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Morning Investment Comments
Thursday April 30th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday April 29th, 2020

6:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 24,190.00 to 24,110.00

Resistance should appear 25,110.00 to 25,190.00

JUNE E-MINI SP500

Support should appear near 2829.00 to 2820.00

Resistance should appear near 3036.00 to 3045.00

NASDAQ COMPOSITE

Resistance should appear near 9044.00 to 9060.00

Support should appear near 8777.00 to 8762.00

JUNE 30 YR BONDS

Resistance should appear near 182-21 and 183-07

Support is near 179-21 and 178-07

JUNE 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-07 and 137-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10021 to 10037

Support should appear near 9937 to 9921

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

JUNE EURO CURRENCY

Support should appear near 10820 and the 10680 to 10580 region

Resistance should appear near 10960 to 11010 is likely.

JUNE SWISS FRANC

Resistance should appear near 10320 to 10360

Support should appear near 10237 and 10187

JUNE BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12530 and the 12680 to 12740 region.

JUNE CANADIAN DOLLAR

Resistance should appear near 7328 to 7342

Support should appear near 7170 to 7143

JUNE AUSSIE DOLLAR

Resistance should appear near 6577 to 6591

Support should appear near 6509 to 6483

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1774 to 1780

Support should appear near 1696 to 1689

JULY COPPER

Resistance should appear near 24110 to 24190

Support should appear near 23220 to 23150

JULY SILVER

Support should appear near 1459 to 1453

Resistance should appear near 1609 to 1615

THE EXCITING ENERGIES

JUNE CRUDE OIL

Resistance should appear near 1902 to 1909

Support should appear near 1346 to 1334

JUNE HEATING OIL

Support should appear near 7777 to 7762 and 7342 to 7328

Resistance should appear near 8029 to 8044 and 8300 to 8314

JUNE UNLEADED GAS

Support should appear near 7003 to 6990

Resistance should appear near 7939 to 7954

JUNE NATURAL GAS

Support should appear near 1780 to 1774

Resistance should appear near 1946 to 1953

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $831 \frac{1}{2}$ to 830 and $813 \frac{3}{4}$ to $811 \frac{3}{4}$

Resistance should appear near $839 \frac{1}{4}$ to $840 \frac{3}{4}$ and $848 \frac{1}{2}$ to $849 \frac{3}{4}$

JULY SOYOIL

Support should appear near 2519 to 2511

Resistance should appear near 2663 to 2672

JULY SOYMEAL

Resistance should appear near 292.8 to 293.7

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near 319 $\frac{1}{4}$ to 321 $\frac{1}{4}$

Support should appear near 299 to 297 $\frac{1}{4}$

JULY WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{1}{2}$

THE LIVELY LIVESTOCK

JUNE CATTLE

Resistance should appear near 8560 to 8592 and 8667 to 8682

Support should appear near 8317 to 8302 and 8222 to 8192

AUGUST CATTLE

Resistance should appear near 9137 to 9157 and 9312 to 9347

Support should appear near 8872 to 8852 and 8777 to 8762

JUNE HOGS

Resistance should appear near 5717 to 5732 and 5855 to 5882

Support should appear near 5492 to 5507 and 5357 to 5342

OCTOBER HOGS

Resistance should appear near 5712 to 5732 and 5852 to 5582

Support should appear near 5577 to 5552 and 5507 to 5492

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10580 and 10680

Support should appear near 10360 to 10320

JULY COCOA

Resistance should appear near 2411 to 2419

Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 972 to 968

Resistance should appear near 1032 to 1036

JULY COTTON

Resistance should appear near 5792 to 5805

Support should appear near 5653 to 5640

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday April 29, 2020

7:00 PM, South Florida Beach Time

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