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Morning Investment Comments Friday May 1st, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Thursday April 30th, 2020 11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,220.00 to 23,150.00

Resistance should appear 24,110.00 to 24,190.00

JUNE E-MINI SP500

Support should appear near 2829.00 to 2820.00 and 2724.00 to 2716.00

Resistance should appear near 2928.00 to 2937.00

NASDAQ COMPOSITE

Resistance should appear near 9044.00 to 9060.00

Support should appear near 8314.00 to 8300.00

JUNE 30 YR BONDS

Resistance should appear near 182-21 and 183-07 Support is near 179-21 and 178-07

JUNE 10 YR NOTES

Resistance should appear near 139-21 and 140-07 Support should appear near 138-07 and 137-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 9921 to 9937 Support should appear near 9737 to 9706

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542 Support should appear near 9347 to 9316

JUNE EURO CURRENCY

Support should appear near 10890 and the 10680 to 10580 region Resistance should appear near 11010 and 11152

JUNE SWISS FRANC

Resistance should appear near 10470 and 10580 and 10680 Support should appear near 10360 to 10320

JUNE BRITISH POUND

Support should appear near 12530 and 12380 to 12320 Resistance should appear near 12680 to 12740

JUNE CANADIAN DOLLAR

Resistance should appear near 7242 to 7255 Support should appear near 7088 to 7074

JUNE AUSSIE DOLLAR

Resistance should appear near 6577 to 6591 Support should appear near 6350 to 6355

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1731 to 1738 Support should appear near 1655 to 1642

JULY COPPER

Resistance should appear near 2354 to 2370 Support should appear near 2226 to 2219

JULY SILVER

Support should appear near 1459 to 1453
Resistance should appear near 1529 to 1535

THE EXCITING ENERGIES

JUNE CRUDE OIL

Resistance should appear near 2080 to 2089 Support should appear near 1696 to 1689

JUNE HEATING OIL

Support should appear near 7777 to 7763
Resistance should appear near 8934 to 8964

JUNE UNLEADED GAS

Support should appear near 7003 to 6990 Resistance should appear near 8119 to 8134

JUNE NATURAL GAS

Support should appear near 1780 to 1774

Resistance should appear near 2034 to 2042

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near 831 ½ to 830

Resistance should appear near 866 3/4 to 868 1/4

JULY SOYOIL

Support should appear near 2519 to 2511

Resistance should appear near 2663 to 2672

JULY SOYMEAL

Resistance should appear near 297.2 to 299.0

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near 319 14 to 321 1/4

Support should appear near 299 to 297 1/4

JULY WHEAT

Support should appear near 485 3/4 to 484 1/2

Resistance should appear near 525 ¾ to 528 ½

THE LIVELY LIVESTOCK

JUNE CATTLE

Resistance should appear near 8762 to 8777 Support should appear near 8317 to 8302

AUGUST CATTLE

Resistance should appear near 9312 to 9347 and 9427 to 9447 Support should appear near 9147 to 9137 and 9067 to 9037

JUNE HOGS

Resistance should appear near 6022 to 6037 Support should appear near 5732 to 5717

OCTOBER HOGS

Resistance should appear near 5942 to 5947 Support should appear near 5652 to 5642

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10680 Support should appear near 10360 to 10320

JULY COCOA

Resistance should appear near 2461 to 2469 Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 972 to 968
Resistance should appear near 1058 to 1068

JULY COTTON

Resistance should appear near 5792 to 5805 Support should appear near 5577 to 5553

-- A Ship in Harbor is Safe... But that is not what ships are built for -

Happy Trading! Bill

Thursday April 30, 2020 11:55 PM, South Florida Beach Time

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