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Morning Investment Comments Monday May 4th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock Operator-

Sunday May 3rd, 2020

2:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,220.00 to 23,150.00

Resistance should appear 24,110.00 to 24,190.00

JUNE E-MINI SP500

Support should appear near 2775.00 to 2758.00 and 2724.00 to 2716.00

Resistance should appear near 2829.00 2874.00 to 2883.00

NASDAQ COMPOSITE

Resistance should appear near 8762.00 to 8777.00

Support should appear near 8314.00 to 8300.00

JUNE 30 YR BONDS

Resistance should appear near 182-21 and 183-07

Support is near 179-21 and 178-07

JUNE 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-07 and 137-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 9921 to 9937 and 9779

Support should appear near 9837 to 981 and 9737 to 9706

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

JUNE EURO CURRENCY

Support should appear near 10960 and 10890

Resistance should appear near 11155 and 11300 to 11360

JUNE SWISS FRANC

Resistance should appear near 10470 and 10580 and 10680

Support should appear near 10360 to 10320

JUNE BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170 and 7242 to 7255

Support should appear near 7088 to 7074 and 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6483 to 6509 and 6577 to 6591

Support should appear near 6350 to 6355 and 6270 to 6257

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1731 to 1738 1774 to 1780

Support should appear near 1696 to 1689 and 1655 to 1642

JULY COPPER

Resistance should appear near 2354 to 2370

Support should appear near 2226 to 2219

JULY SILVER

Support should appear near 1459 to 1453

Resistance should appear near 1529 to 1535

THE EXCITING ENERGIES

JUNE CRUDE OIL

Resistance should appear near 2089 to 2089 and 2126 to 2134

Support should appear near 1909 to 1902 and 1615 to 1609

JUNE HEATING OIL

Support should appear near 7777 to 7763

Resistance should appear near 8391 to 8406

JUNE UNLEADED GAS

Support should appear near 7342 to 7328 and 7003 to 6990

Resistance should appear near 7763 to 7777 and 8029 to 8044

JULY NATURAL GAS

Support should appear near 1909 to 1902

Resistance should appear near 2267 to 2275

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near 831 $\frac{1}{2}$ to 830

Resistance should appear near 866 $\frac{3}{4}$ to 868 $\frac{1}{4}$

JULY SOYOIL

Support should appear near 2568 to 2552

Resistance should appear near 2716 to 2724

JULY SOYMEAL

Resistance should appear near 297.2 to 299.0

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near 321 $\frac{1}{4}$ and 316 $\frac{1}{4}$ to 327

Support should appear near 304 $\frac{1}{2}$ to 303 $\frac{3}{4}$ and 299 to 297 $\frac{1}{4}$

JULY WHEAT

Support should appear near 485 $\frac{3}{4}$ to 484 $\frac{1}{2}$

Resistance should appear near 525 $\frac{3}{4}$ to 528 $\frac{1}{2}$

THE LIVELY LIVESTOCK

JUNE CATTLE

Resistance should appear near 9042 to 9067

Support should appear near 8592 to 8557

AUGUST CATTLE

Resistance should appear near 9347 and 9427 to 9447

Support should appear near 9147 to 9137 and 9067 to 9037

JUNE HOGS

Resistance should appear near 6337 to 6352 and 6482 to 6512

Support should appear near 6117 to 6102 and 6037 to 6022

OCTOBER HOGS

Resistance should appear near 5942 to 5947

Support should appear near 5732 to 5712

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10680 and 10820

Support should appear near 10360 to 10320

JULY COCOA

Resistance should appear near 2461 to 2469

Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 1068 to 1058

Resistance should appear near 1130 to 1136

JULY COTTON

Resistance should appear near 5640 to 5653

Support should appear near 5356 to 5344

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday May 3rd, 2020

3:00 PM, South Florida Beach Time

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