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Morning Investment Comments Tuesday May 5th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Monday May 5th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,220.00 to 23,150.00

Resistance should appear 24,110.00 to 24,190.00

JUNE E-MINI SP500

Support should appear near 2775.00 to 2758.00 and 2724.00 to 2716.00

Resistance should appear near 2874.00 to 2883.00 and 2928.00 to 2937.00

NASDAQ COMPOSITE

Resistance should appear near 8856.00 to 8871.00

Support should appear near 8314.00 to 8300.00

JUNE 30 YR BONDS

Resistance should appear near 182-07 and 182-21

Support is near 179-21 and 177-21

JUNE 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-07 and 137-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10021 to 10037

Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

JUNE EURO CURRENCY

Support should appear near 10680 to 10580

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10470 and 10580 and 10680

Support should appear near 10320 and 10237

JUNE BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170 and 7242 to 7255

Support should appear near 7088 to 7074 and 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6483 to 6509 and 6577 to 6591

Support should appear near 6350 to 6355 and 6270 to 6257

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1731 to 1738 1774 to 1780

Support should appear near 1696 to 1689 and 1655 to 1642

JULY COPPER

Resistance should appear near 2354 to 2370

Support should appear near 2226 to 2219

JULY SILVER

Support should appear near 1459 to 1453

Resistance should appear near 1529 to 1535

THE EXCITING ENERGIES

JULY CRUDE OIL

Resistance should appear near 2663 to 2672

Support should appear near 2134 to 2126

JUNE HEATING OIL

Support should appear near 7777 to 7763

Resistance should appear near 8762 to 8777

JUNE UNLEADED GAS

Support should appear near 8044 to 8029

Resistance should appear near 9044 to 9060

JULY NATURAL GAS

Support should appear near 2042 to 2034

Resistance should appear near 2354 to 2370

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $831 \frac{1}{2}$ to 830 and $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near 856 to $858 \frac{3}{4}$ and $866 \frac{3}{4}$ to $868 \frac{1}{4}$

JULY SOYOIL

Support should appear near 2568 to 2552

Resistance should appear near 2716 to 2724

JULY SOYMEAL

Resistance should appear near 292.8 to 293.7

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near $319 \frac{1}{2}$ to $321 \frac{3}{4}$

Support should appear near 299 to $297 \frac{1}{4}$

JULY WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{1}{2}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9527 to 9542

Support should appear near 9067 to 9042

OCTOBER CATTLE

Resistance should appear near 9922 to 9937

Support should appear near 9347 to 9312

JUNE HOGS

Resistance should appear near 6657 to 6672 and 6742 to 6757

Support should appear near 6432 to 6417 and 6357 to 6337

OCTOBER HOGS

Resistance should appear near 6102 to 6117 and 6162 to 6192

Support should appear near 5957 to 5942 and 5887 to 5852

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10960 to 11010

Support should appear near 10580 and 10470

JULY COCOA

Resistance should appear near 2461 to 2469

Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1058 to 1068

JULY COTTON

Resistance should appear near 5553 to 5577

Support should appear near 5356 to 5344

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Monday May 4th, 2020

11:45 PM, South Florida Beach Time

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