FuturesCom

Morning Investment Comments
Friday May 8th, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Thursday May 7th, 2020
11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,700.00 to 23,540.00

Resistance should appear 24,610.00 to 24,690.00

JUNE E-MINI SP500

Support should appear near 2775.00 to 2758.00

Resistance should appear near 2972.00 to 2990.

NASDAQ COMPOSITE

Resistance should appear near 9150.00 to 9156.00

Support should appear near 8683.00 to 8668.00

JUNE 30 YR BONDS

Resistance should appear near 182-07 and 182-21

Support is near 177-21 and 175-07

JUNE 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 137-21 and 135-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10021 to 10037

Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

JUNE EURO CURRENCY

Support should appear near 10820 and 10680 to 10580

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10320 and 10360

Support should appear near 10237 and 10187

JUNE BRITISH POUND

Support should appear near 12320 and 12175

Resistance should appear near 12530 and 12680

JUNE CANADIAN DOLLAR

Resistance should appear near 7242 to 7255

Support should appear near 7088 to 7074

JUNE AUSSIE DOLLAR

Resistance should appear near 6577 to 6591

Support should appear near 6350 to 6355

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1731 to 1738

Support should appear near 1655 to 1642

JULY COPPER

Resistance should appear near 24610 to 24690

Support should appear near 22750 to 22670

JULY SILVER

Support should appear near 1496 to 1484

Resistance should appear near 1609 to 1615

THE EXCITING ENERGIES

JULY CRUDE OIL

Resistance should appear near 2820 to 2829

Support should appear near 2322 to 2315

JUNE HEATING OIL

Support should appear near 8044 to 8029

Resistance should appear near 9044 to 9060

JUNE UNLEADED GAS

Support should appear near 8300 to 8314

Resistance should appear near 9707 to 9737

JULY NATURAL GAS

Support should appear near 2042 to 2034

Resistance should appear near 2354 to 2370

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near 831 ½ to 830 and 804 ½ to 802 ¾

Resistance should appear near 856 to 858 ¾ and 866 ¾ to 868 ¼

JULY SOYOIL

Support should appear near 2519 to 2511

Resistance should appear near 2716 to 2724

JULY SOYMEAL

Resistance should appear near 292.8 to 293.7

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near 326 ¼ to 327

Support should appear near 299 to 297 ¼

JULY WHEAT

Support should appear near 485 ¾ to 484 ½

Resistance should appear near 534 ½ to 535 ¾

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 10102 to 10137

Support should appear near 9737 to 9707

OCTOBER CATTLE

Resistance should appear near 10580 to 10680

Support should appear near 10137 to 10102

JUNE HOGS

Resistance should appear near 6657 to 6672

Support should appear near 6037 to 6022

OCTOBER HOGS

Resistance should appear near 5792 to 5807 and 5852 to 5882

Support should appear near 5577 to 5552 and 5507 to 5492

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 11300 to 11360

Support should appear near 10680 to 10580

JULY COCOA

Resistance should appear near 2411 to 2419 and 2461 to 2469

Support should appear near 2322 to 2315 and 2275 to 2267

JULY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1096 to 1101

JULY COTTON

Resistance should appear near 5640 to 5653

Support should appear near 5211 to 5200

--A Ship in Harbor is Safe...But that is not what ships are built for –

Happy Trading!
Bill

Thursday May 7th, 2020
11:45 PM, South Florida Beach Time