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Morning Investment Comments Tuesday May 12th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Monday May 11th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,700.00 to 23,540.00

Resistance should appear 24,610.00 to 24,690.00

JUNE E-MINI SP500

Support should appear near 2775.00 to 2758.00

Resistance should appear near 2972.00 to 2990.

NASDAQ COMPOSITE

Resistance should appear near 9316.00 to 9347.00 and 9706.00 to 9737.00

Support should appear near 9060.00 to 9047.00 and 8683.00 to 8668.00

JUNE 30 YR BONDS

Resistance should appear near 180-21 and 182-07

Support is near 177-07 and 175-07

JUNE 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 137-21 and 135-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10037 and 10104 to 10037

Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9237 and 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 10680 to 10580

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10360 and 10580 to 10680

Support should appear near 10237 and 10187

JUNE BRITISH POUND

Support should appear near 12320 and 12175

Resistance should appear near 12530 and 12680

JUNE CANADIAN DOLLAR

Resistance should appear near 7242 to 7255

Support should appear near 7088 to 7074

JUNE AUSSIE DOLLAR

Resistance should appear near 6577 to 6591

Support should appear near 6350 to 6355

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1731 to 1738

Support should appear near 1655 to 1642

JULY COPPER

Resistance should appear near 24610 to 24690

Support should appear near 22750 to 22670

JULY SILVER

Support should appear near 1496 to 1484

Resistance should appear near 1609 to 1615

THE EXCITING ENERGIES

JULY CRUDE OIL

Resistance should appear near 2820 to 2829

Support should appear near 2322 to 2315

JUNE HEATING OIL

Support should appear near 8683 to 8668

Resistance should appear near 9156 to 1940

JUNE UNLEADED GAS

Support should appear near 9060 to 9044

Resistance should appear near 9707 to 9737

JULY NATURAL GAS

Support should appear near 1996 to 1982

Resistance should appear near 2170 to 2185

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $831 \frac{1}{2}$ to 830 and $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near $858 \frac{3}{4}$ and $866 \frac{3}{4}$ to $868 \frac{1}{4}$

JULY SOYOIL

Support should appear near 2519 to 2511

Resistance should appear near 2716 to 2724

JULY SOYMEAL

Resistance should appear near 292.8 to 293.7

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near $326 \frac{1}{4}$ to 327

Support should appear near 299 to $297 \frac{1}{4}$

JULY WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{1}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9822 to 9837

Support should appear near 9445 to 9427

OCTOBER CATTLE

Resistance should appear near 10320 to 10360

Support should appear near 9937 to 9922

JUNE HOGS

Resistance should appear near 6257 to 6272

Support should appear near 5887 to 5852

OCTOBER HOGS

Resistance should appear near 5552 to 5577

Support should appear near 5282 to 5257

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 1115 and 11300 to 11360

Support should appear near 10680 to 10580

JULY COCOA

Resistance should appear near 2461 to 2469

Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1058 to 1068

JULY COTTON

Resistance should appear near 5716 to 5729

Support should appear near 5577 to 5553

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Monday May 11th, 2020

11:55 PM, South Florida Beach Time

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