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Morning Investment Comments
Wednesday May 13th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Tuesday May 12th, 2020

6:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,220.00 to 23,150.00

Resistance should appear 24,11.00 to 24,190.00

JUNE E-MINI SP500

Support should appear near 2775.00 to 2758.00

Resistance should appear near 2874.00 to 2883.00

NASDAQ COMPOSITE

Resistance should appear near 9140.00 to 9156.00 and 9237.00

Support should appear near 8871.00 to 8856.00

JUNE 30 YR BONDS

Resistance should appear near 180-21 and 182-07

Support is near 177-07 and 175-07

JUNE 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 137-21 and 135-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10021 to 10037 and 10104 to 10037

Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9237 and 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 10820 and 10680 to 10580

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10360 and 10580 to 10680

Support should appear near 10237 and 10187

JUNE BRITISH POUND

Support should appear near 12175 and 12030 to 11920

Resistance should appear near 12320 to 12380 and 12530

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170

Support should appear near 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6483 to 6509

Support should appear near 6350 to 6337

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1731 to 1738

Support should appear near 1696 to 1689

JULY COPPER

Resistance should appear near 23540 to 23700

Support should appear near 22750 to 22670

JULY SILVER

Support should appear near 1496 to 1484

Resistance should appear near 1609 to 1615

THE EXCITING ENERGIES

JULY CRUDE OIL

Resistance should appear near 2716 to 2724

Support should appear near 2322 to 2315

JUNE HEATING OIL

Support should appear near 7777 to 7763

Resistance should appear near 8300 to 8314

JUNE UNLEADED GAS

Support should appear near 8406 to 8391

Resistance should appear near 9140 to 9156

JULY NATURAL GAS

Support should appear near 1909 to 1902

Resistance should appear near 1982 to 1996

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $831 \frac{1}{2}$ to 830 and $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near 856 to $858 \frac{3}{4}$ and $866 \frac{3}{4}$ to $868 \frac{1}{4}$

JULY SOYOIL

Support should appear near 2519 to 2511

Resistance should appear near 2663 to 2672

JULY SOYMEAL

Resistance should appear near 297.2 to 299.0

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near $326 \frac{1}{4}$ to 327

Support should appear near 299 to $297 \frac{1}{4}$

JULY WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{1}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 10320 to 10360

Support should appear near 9737 to 9707

OCTOBER CATTLE

Resistance should appear near 10580 to 10680

Support should appear near 10137 to 10102

JUNE HOGS

Resistance should appear near 6162 to 6197 and 6257 to 6272

Support should appear near 6037 to 6022 and 5887 to 5852

OCTOBER HOGS

Resistance should appear near 5552 to 5577

Support should appear near 5282 to 5257

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10820 and 10960 to 11010

Support should appear near 10680 to 10580 and 10470

JULY COCOA

Resistance should appear near 2411 to 2419

Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1058 to 1068

JULY COTTON

Resistance should appear near 5945 to 5957

Support should appear near 5653 to 5640

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Tuesday May 12th, 2020

7:15 PM, South Florida Beach Time

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