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Morning Investment Comments Thursday May 14th, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Wednesday May 13th, 2020 9:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 22,750.00 to 22,670.00 and 22,260.00 to 22,190.00 Resistance should appear 23,540.00 to 23,700.00 and 24,110.00 to 24,190.00

JUNE E-MINI SP500

Support should appear near 2775.00 to 2758.00 and 2724.00 to 2716.00 Resistance should appear near 2820.00 to 2829.00 and 2874.00 to 2883.00

NASDAQ COMPOSITE

Resistance should appear near 8934.00 to 8964.00 and 9140.00 to 9156.00 Support should appear near 8683.00 to 8668.00

JUNE 30 YR BONDS

Resistance should appear near 182-07 and 182-21 Support is near 180-07 and 177-21

JUNE 10 YR NOTES

Resistance should appear near 140-07 and 140-21 Support should appear near 137-21 and 135-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10037 and 10104 to 10037 Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542 Support should appear near 9347 to 9316 and 9237

JUNE EURO CURRENCY

Support should appear near 10680 to 10580
Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10360 and 10580 to 10680 Support should appear near 10237 and 10187

JUNE BRITISH POUND

Support should appear near 12175 and 12030 to 11920 Resistance should appear near 12320 to 12380

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170 Support should appear near 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6483 to 6509 Support should appear near 6350 to 6337

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1731 to 1738
Support should appear near 1696 to 1689

JULY COPPER

Resistance should appear near 23540 to 23700 Support should appear near 22750 to 22670

JULY SILVER

Support should appear near 1496 to 1484
Resistance should appear near 1609 to 1615

THE EXCITING ENERGIES

JULY CRUDE OIL

Resistance should appear near 2716 to 2724 Support should appear near 2322 to 2315

JUNE HEATING OIL

Support should appear near 7777 to 7763

Resistance should appear near 8484 to 8491

JUNE UNLEADED GAS

Support should appear near 8314 to 8300

Resistance should appear near 9044 to 9060

JULY NATURAL GAS

Support should appear near 1738 to 1731

Resistance should appear near 1982 to 1996

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near 804 ½ to 802 ¾

Resistance should appear near 856 to 858 3/4

JULY SOYOIL

Support should appear near 2519 to 2511

Resistance should appear near 2612 to 2620

JULY SOYMEAL

Resistance should appear near 292.8 to 293.7

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near 326 1/4 to 327

Support should appear near 299 to 297 1/4

JULY WHEAT

Support should appear near 465 to 464

Resistance should appear near 505 3/4 to 506 3/4

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9922 to 9937 Support should appear near 9542 to 9527

OCTOBER CATTLE

Resistance should appear near 10320 to 10360 Support should appear near 10037 to 10022

JUNE HOGS

Resistance should appear near 5942 to 5957 Support should appear near 5577 to 5552

OCTOBER HOGS

Resistance should appear near 5417 to 5432 Support should appear near 5067 to 5052

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10580 to 10680 Support should appear near 10360 to 10320

JULY COCOA

Resistance should appear near 2461 to 2469 Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1058 to 1068

JULY COTTON

Resistance should appear near 5945 to 5957

Support should appear near 5653 to 5640

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Wednesday May 13th, 2020 10:30 PM, South Florida Beach Time

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