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Morning Investment Comments Friday May 15th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock Operator-

Thursday May 14th, 2020

10:45 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 22,750.00 to 22,670.0

Resistance should appear 24,110.00 to 24,190.00

JUNE E-MINI SP500

Support should appear near 2724.00 to 2716.00

Resistance should appear near 2874.00 to 2883.00

NASDAQ COMPOSITE

Resistance should appear near 9044.00 to 9060.00 and 9140.00 to 9156.00

Support should appear near 8683.00 to 8668.00 and 8314.00 to 8300.00

JUNE 30 YR BONDS

Resistance should appear near 182-07 and 182-21

Support is near 180-07 and 177-21

JUNE 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 138-21 and 137-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10104 to 10037

Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9316 and 9237

JUNE EURO CURRENCY

Support should appear near 10680 to 10580

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10360 and 10580 to 10680

Support should appear near 10237 and 10187

JUNE BRITISH POUND

Support should appear near 12175 and 12030 to 11920

Resistance should appear near 12320 to 12380

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170

Support should appear near 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6483 to 6509

Support should appear near 6350 to 6337

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1774 to 1780

Support should appear near 1731 and 1696 to 1689

JULY COPPER

Resistance should appear near 24110 to 24190

Support should appear near 22750 to 22670

JULY SILVER

Support should appear near 1576 to 1569 and 1496 to 1484

Resistance should appear near 1642 to 1655 and 1689 to 1696

THE EXCITING ENERGIES

JULY CRUDE OIL

Resistance should appear near 3036 to 3045

Support should appear near 2620 to 2612

JUNE HEATING OIL

Support should appear near 8777 to 8762

Resistance should appear near 9316 to 9347

JUNE UNLEADED GAS

Support should appear near 8964 to 8934

Resistance should appear near 9706 to 9737

JULY NATURAL GAS

Support should appear near 1738 to 1731

Resistance should appear near 1982 to 1996

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near 856 to $858 \frac{3}{4}$

JULY SOYOIL

Support should appear near 2519 to 2511

Resistance should appear near 2663 to 2672

JULY SOYMEAL

Resistance should appear near 292.8 to 293.7

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near $319 \frac{1}{2}$ to $321 \frac{1}{4}$

Support should appear near 299 to $297 \frac{1}{4}$

JULY WHEAT

Support should appear near 465 to 464

Resistance should appear near $505 \frac{3}{4}$ to $506 \frac{3}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9922 to 9937

Support should appear near 9447 to 9427

OCTOBER CATTLE

Resistance should appear near 10102 to 10137

Support should appear near 9737 to 9707

JUNE HOGS

Resistance should appear near 5942 to 5957 and 6022 to 6037

Support should appear near 5732 to 5712 and 5652 to 5637

OCTOBER HOGS

Resistance should appear near 5342 to 5357 and 5417 to 5432

Support should appear near 5142 to 5127 and 5067 to 5052

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10960 to 11010

Support should appear near 10360 to 10320

JULY COCOA

Resistance should appear near 2461 to 2469

Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1058 to 1068

JULY COTTON

Resistance should appear near 5945 to 5957

Support should appear near 55577 to 5553

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday May 14th, 2020

11:50 PM, South Florida Beach Time

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