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Morning Investment Comments Monday May 18th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday May 17th, 2020

2:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 22,750.00 to 22,670.0

Resistance should appear 24,110.00 to 24,190.00

JUNE E-MINI SP500

Support should appear near 2724.00 to 2716.00

Resistance should appear near 2874.00 to 2883.00

NASDAQ COMPOSITE

Resistance should appear near 9044.00 to 9060.00 and 9140.00 to 9156.00

Support should appear near 8683.00 to 8668.00 and 8314.00 to 8300.00

JUNE 30 YR BONDS

Resistance should appear near 182-07 and 182-21

Support is near 180-07 and 177-21

JUNE 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 138-21 and 137-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10104 to 10037

Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9316 and 9237

JUNE EURO CURRENCY

Support should appear near 10820 and 10680 to 10580

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10360 and 10580 to 10680

Support should appear near 10237 and 10187

JUNE BRITISH POUND

Support should appear near 12030 to 11920

Resistance should appear near 12175 and 12320 to 12380

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170

Support should appear near 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6483 to 6509

Support should appear near 6350 to 6337

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1774 to 1780

Support should appear near 1731 and 1696 to 1689

JULY COPPER

Resistance should appear near 23540 to 23700 and 24110 to 24190

Support should appear near 22750 to 22670 and 22260 to 22190

JULY SILVER

Support should appear near 1696 to 1689 and 1655 to 1642

Resistance should appear near 1731 to 1738 and 1808 to 1822

THE EXCITING ENERGIES

JULY CRUDE OIL

Resistance should appear near 3036 to 3045

Support should appear near 2724 to 2716

JUNE HEATING OIL

Support should appear near 8777 to 8762

Resistance should appear near 9706 to 9737

JUNE UNLEADED GAS

Support should appear near 916 to 9140

Resistance should appear near 9921 to 9937

JULY NATURAL GAS

Support should appear near 1738 to 1731

Resistance should appear near 1982 to 1996

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near $848 \frac{1}{2}$ to $849 \frac{3}{4}$

JULY SOYOIL

Support should appear near 2519 to 2511

Resistance should appear near 2663 to 2672

JULY SOYMEAL

Resistance should appear near 292.8 to 293.7

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near $326 \frac{1}{4}$ to 327

Support should appear near 299 to $297 \frac{1}{4}$

JULY WHEAT

Support should appear near 465 to 464

Resistance should appear near $505 \frac{3}{4}$ to $506 \frac{3}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9922 to 9937

Support should appear near 9447 to 9427

OCTOBER CATTLE

Resistance should appear near 10102 to 10137

Support should appear near 9737 to 9707

JUNE HOGS

Resistance should appear near 5852 to 5887 and 5942 to 5957

Support should appear near 5732 to 5712 and 5577 to 5552

OCTOBER HOGS

Resistance should appear near 5257 to 5282 and 5342 to 5357

Support should appear near 5067 to 5052 and 4857 to 4842

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10820 and 10960 to 11010

Support should appear near 10360 to 10320

JULY COCOA

Resistance should appear near 2411 to 2419

Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1058 to 1068

JULY COTTON

Resistance should appear near 5945 to 5957

Support should appear near 5577 to 5553

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday May 17th, 2020

4:00 PM, South Florida Beach Time

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