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Morning Investment Comments Wednesday May 20th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Tuesday May 19th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,700.00 to 23,540.00

Resistance should appear 24,610.00 to 24,690.00 and 25,110.00 to 25,190.00

JUNE E-MINI SP500

Support should appear near 2829.00 to 2820.00

Resistance should appear near 2990.00 and 3036.00 to 3045.00

NASDAQ COMPOSITE

Resistance should appear near 9316.00 to 9347.00 and 9706.00 to 9737.00

Support should appear near 9156.00 to 9140.00 and 9060.00 to 9044.00

JUNE 30 YR BONDS

Resistance should appear near 180-07 and 182-21

Support is near 177-21 and 175-21

JUNE 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 138-21 and 137-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10021 to 10037

Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9237 and 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 10890 and 10820

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10360 and 10580 to 10680

Support should appear near 10237 and 10187

JUNE BRITISH POUND

Support should appear near 12030 to 11920

Resistance should appear near 12320 to 12380

JUNE CANADIAN DOLLAR

Resistance should appear near 7242 to 7255

Support should appear near 7170 to 7140

JUNE AUSSIE DOLLAR

Resistance should appear near 6659 to 6673

Support should appear near 6430 to 6417

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1774 to 1780

Support should appear near 1731 and 1696 to 1689

JULY COPPER

Resistance should appear near 24610 to 24690

Support should appear near 22750 to 22670

JULY SILVER

Support should appear near 1696 to 1689

Resistance should appear near 1902 to 1909

THE EXCITING ENERGIES

JULY CRUDE OIL

Resistance should appear near 3377 to 3386

Support should appear near 2724 to 2716

JUNE HEATING OIL

Support should appear near 9347 to 9316

Resistance should appear near 10320 to 10360

JUNE UNLEADED GAS

Support should appear near 9937 to 9921

Resistance should appear near 10960 to 11010

JULY NATURAL GAS

Support should appear near 1738 to 1731

Resistance should appear near 2034 to 2042

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $813 \frac{1}{2}$ to $811 \frac{3}{4}$

Resistance should appear near 856 to $858 \frac{3}{4}$

JULY SOYOIL

Support should appear near 2620 to 2612

Resistance should appear near 2758 to 2775

JULY SOYMEAL

Resistance should appear near 287.4 to 288.3

Support should appear near 277.5 to 275.8

JULY CORN

Resistance should appear near $326 \frac{1}{4}$ to 327

Support should appear near $304 \frac{1}{2}$ to $303 \frac{3}{4}$

JULY WHEAT

Support should appear near 465 to 464

Resistance should appear near $505 \frac{3}{4}$ to $506 \frac{3}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9922 to 9937 and 10022 to 10037

Support should appear near 9737 to 9707 and 9642 to 9622

OCTOBER CATTLE

Resistance should appear near 10022 to 10037

Support should appear near 9737 to 9707

JUNE HOGS

Resistance should appear near 5717 to 5732 and 5792 to 5807

Support should appear near 5577 to 5552 and 5357 to 5352

OCTOBER HOGS

Resistance should appear near 5257 to 5282 and 5342 to 5357

Support should appear near 5067 to 5052 and 4857 to 4842

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10820 and 10960 to 11010

Support should appear near 10360 to 10320

JULY COCOA

Resistance should appear near 2461 to 2469

Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1096 to 1101

JULY COTTON

Resistance should appear near 6023 to 6035

Support should appear near 5729 to 5716

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Tuesday May 19th, 2020

11:55 PM, South Florida Beach Time

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