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Morning Investment Comments Friday May 22nd, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday May 21st, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,700.00 to 23,540.00

Resistance should appear 24,610.00 to 24,690.00

JUNE E-MINI SP500

Support should appear near 2829.00 to 2820.00

Resistance should appear near 2972.00 and 2990.00

NASDAQ COMPOSITE

Resistance should appear near 9316.00 to 9347.00

Support should appear near 9060.00 to 9044.00

JUNE 30 YR BONDS

Resistance should appear near 182-21 and 185-21

Support is near 178-21 and 177-21

JUNE 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 138-21 and 137-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 9972 and 10021 to 10037

Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9237 and 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 10890 and 10820

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10320 to 10360

Support should appear near 10237 and 10187

JUNE BRITISH POUND

Support should appear near 12030 to 11920

Resistance should appear near 12320 to 12380

JUNE CANADIAN DOLLAR

Resistance should appear near 7184 and 7242 to 7255

Support should appear near 7088 to 7074

JUNE AUSSIE DOLLAR

Resistance should appear near 6577 to 6591

Support should appear near 6350 to 6337

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1774 to 1780

Support should appear near 1731 and 1696 to 1689

JULY COPPER

Resistance should appear near 24110 to 24190

Support should appear near 22750 to 22670

JULY SILVER

Support should appear near 1738 to 1731

Resistance should appear near 1858 to 1865

THE EXCITING ENERGIES

JULY CRUDE OIL

Resistance should appear near 3377 to 3386

Support should appear near 2724 to 2716

JUNE HEATING OIL

Support should appear near 9156 to 9140

Resistance should appear near 10021 to 10037

JUNE UNLEADED GAS

Support should appear near 9737 to 9706

Resistance should appear near 10580 to 10680

JULY NATURAL GAS

Support should appear near 1738 to 1731

Resistance should appear near 1946 to 1953

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $813 \frac{1}{2}$ to $811 \frac{3}{4}$

Resistance should appear near $839 \frac{1}{4}$ to $840 \frac{3}{4}$

JULY SOYOIL

Support should appear near 2620 to 2612

Resistance should appear near 2716 to 2724

JULY SOYMEAL

Resistance should appear near 287.4 to 288.3

Support should appear near 277.5 to 275.8

JULY CORN

Resistance should appear near $319 \frac{1}{2}$ to $321 \frac{1}{4}$

Support should appear near $304 \frac{1}{2}$ to $303 \frac{3}{4}$

JULY WHEAT

Support should appear near $506 \frac{3}{4}$ to $505 \frac{3}{4}$

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{3}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9922 to 9937 and 10022 to 10037

Support should appear near 9737 to 9707 and 9642 to 9622

OCTOBER CATTLE

Resistance should appear near 10022 to 10037

Support should appear near 9737 to 9706

JUNE HOGS

Resistance should appear near 6022 to 6037

Support should appear near 5732 to 5717

OCTOBER HOGS

Resistance should appear near 5257 to 5282 and 5342 to 5357

Support should appear near 5067 to 5052 and 4857 to 4842

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10580 and 10680

Support should appear near 10360 to 10320

JULY COCOA

Resistance should appear near 2354 to 2370

Support should appear near 2275 to 2267

JULY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1096 to 1101

JULY COTTON

Resistance should appear near 5855 to 5880

Support should appear near 5577 to 5553

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday May 21st, 2020

11:50 PM, South Florida Beach Time

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