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Morning Investment Comments
Thursday May 28th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday May 26th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 24,610.00 and 24,190.00

Resistance should appear 26,200.00 and 26,630.00

JUNE E-MINI SP500

Support should appear near 2883.00 to 2874.00

Resistance should appear near 3092.00 to 3102.00

NASDAQ COMPOSITE

Resistance should appear near 9526.00 to 9542.00

Support should appear near 9156.00 to 9140.00

SEPTEMBER 30 YR BONDS

Resistance should appear near 179-07 and 180-07

Support is near 175-21 and 173-21

SEPTEMBER 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 138-07 and 137-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 9921 to 9937

Support should appear near 9737 to 9706

JUNE JAPANESE YEN

Resistance should appear near 9316 to 9347 and 9526 to 9542

Support should appear near 9237 and 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 10960 and 10890

Resistance should appear near 11155 and 11300 to 11360

JUNE SWISS FRANC

Resistance should appear near 10470 and 10580

Support should appear near 10320 and 10237

JUNE BRITISH POUND

Support should appear near 12030 to 11920

Resistance should appear near 12320 to 12380

JUNE CANADIAN DOLLAR

Resistance should appear near 7328 to 7342

Support should appear near 7170 to 7143

JUNE AUSSIE DOLLAR

Resistance should appear near 6659 to 6673

Support should appear near 6591 to 6577

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1731 to 1738 and 1774.0 to 1780.0

Support should appear near 1696.0 to 1689.0 and 1655 to 1642

JULY COPPER

Resistance should appear near 24610 to 24690

Support should appear near 22750 to 22670

JULY SILVER

Support should appear near 1696 to 1689 and 1615 to 1609

Resistance should appear near 1808 to 1822 and 1858 to 1865

THE EXCITING ENERGIES

JULY CRUDE OIL

Resistance should appear near 3261 to 3270

Support should appear near 2672 to 2663

JULY HEATING OIL

Support should appear near 9347 to 9316

Resistance should appear near 10320 to 10360

JULY UNLEADED GAS

Support should appear near 9737 to 9706

Resistance should appear near 10580 to 10680

JULY NATURAL GAS

Support should appear near 1738 to 1731

Resistance should appear near 2034 to 2042

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near $876 \frac{1}{4}$ to $877 \frac{3}{4}$

JULY SOYOIL

Support should appear near 2620 to 2612

Resistance should appear near 2820 to 2829

JULY SOYMEAL

Resistance should appear near 287.4 to 288.3

Support should appear near 277.5 to 275.8

JULY CORN

Resistance should appear near $326 \frac{1}{4}$ to 327

Support should appear near $304 \frac{1}{2}$ to $303 \frac{3}{4}$

JULY WHEAT

Support should appear near $492 \frac{3}{4}$ to $491 \frac{1}{2}$

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{3}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 10022 to 10037

Support should appear near 9737 to 9707

OCTOBER CATTLE

Resistance should appear near 10320 to 10360

Support should appear near 9737 to 9707

JULY HOGS

Resistance should appear near 6022 to 6037

Support should appear near 5657 to 5642

OCTOBER HOGS

Resistance should appear near 5417 to 5432

Support should appear near 5067 to 5052

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10320 to 10360

Support should appear near 10137 to 10102

JULY COCOA

Resistance should appear near 2354 to 2370

Support should appear near 2275 to 2267

JULY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1130 to 1136

JULY COTTON

Resistance should appear near 5855 to 5880

Support should appear near 5577 to 5553

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday May 28th, 2020

11:55 PM, South Florida Beach Time

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