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FuturesCom



Morning Investment Comments

Monday June 1st, 2020

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday May 31st, 2020

4:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 24,610.00 and 24,190.00

Resistance should appear 26,120.00 to 26,200.00

JUNE E-MINI SP500

Support should appear near 2937.00 to 2928.00

Resistance should appear near 3092.00 to 3102.00

NASDAQ COMPOSITE

Resistance should appear near 9706.00 to 9737.00

Support should appear near 9156.00 to 9140.00

SEPTEMBER 30 YR BONDS

Resistance should appear near 179-07 and 180-07

Support is near 175-21 and 174-07

SEPTEMBER 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 138-07 and 137-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 9821 to 9837

Support should appear near 9737 to 9706

JUNE JAPANESE YEN

Resistance should appear near 9347 and 9526 to 9542

Support should appear near 9237 and 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 11010 to 10960

Resistance should appear near 11300 to 11360

JUNE SWISS FRANC

Resistance should appear near 10470 and 10580

Support should appear near 10360 to 10320

JUNE BRITISH POUND

Support should appear near 12175 and 12030 to 11920

Resistance should appear near 12530 and 12680 to 12740

JUNE CANADIAN DOLLAR

Resistance should appear near 7328 to 7342

Support should appear near 7170 to 7143

JUNE AUSSIE DOLLAR

Resistance should appear near 6809 to 6836

Support should appear near 6591 to 6577

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1774.0 to 1780.0

Support should appear near 1696.0 to 1689.0

JULY COPPER

Resistance should appear near 24610 to 24690

Support should appear near 22750 to 22670

JULY SILVER

Support should appear near 1822 to 1808 and 1780 to 1774

Resistance should appear near 1902 to 1909 and 1946 to 1953

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Resistance should appear near 3734 to 3748

Support should appear near 3213 to 3194

JULY HEATING OIL

Support should appear near 10037 to 10021

Resistance should appear near 10960 to 11010

JULY UNLEADED GAS

Support should appear near 10360 to 10320

Resistance should appear near 10960 to 11010

AUGUST NATURAL GAS

Support should appear near 1738 to 1731

Resistance should appear near 1946 to 1953

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near 856 to $858 \frac{3}{4}$

JULY SOYOIL

Support should appear near 2620 to 2612

Resistance should appear near 2820 to 2829

JULY SOYMEAL

Resistance should appear near 287.4 to 288.3

Support should appear near 277.5 to 275.8

JULY CORN

Resistance should appear near $331 \frac{3}{4}$ to $332 \frac{3}{4}$

Support should appear near $315 \frac{3}{4}$ to $314 \frac{3}{4}$

JULY WHEAT

Support should appear near $492 \frac{3}{4}$ to $491 \frac{1}{2}$

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{3}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 10102 to 10137

Support should appear near 9747 to 9717

OCTOBER CATTLE

Resistance should appear near 10320 to 10360

Support should appear near 9837 to 9822

JULY HOGS

Resistance should appear near 5855 to 5880

Support should appear near 5507 to 5492

OCTOBER HOGS

Resistance should appear near 5257 to 5282

Support should appear near 5067 to 5052

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 9705 to 9740

Support should appear near 9445 to 9425

JULY COCOA

Resistance should appear near 2461 to 2469

Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 1068 to 1058

Resistance should appear near 1130 to 1136

JULY COTTON

Resistance should appear near 5855 to 5880

Support should appear near 5577 to 5553

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday May 31st, 2020

5:00 PM, South Florida Beach Time

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