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Morning Investment Comments Tuesday June 2nd, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Monday June 1st, 2020 11:00 PM South Florida Beach Time

#### THE SENSATIONAL STOCK AND BOND MARKETS

## **DOW JONES INDUSTRIAL AVERAGE**

Support is near 24,610.00 and 24,190.00

Resistance should appear 26,120.00 to 26,200.00

#### **JUNE E-MINI SP500**

Support should appear near 2937.00 to 2928.00

Resistance should appear near 3092.00 to 3102.00

#### NASDAQ COMPOSITE

Resistance should appear near 9706.00 to 9737.00

Support should appear near 9156.00 to 9140.00

#### **SEPTEMBER 30 YR BONDS**

Resistance should appear near 179-07 and 180-07 Support is near 175-21 and 174-07

#### **SEPTEMBER 10 YR NOTES**

Resistance should appear near 140-07 and 140-21 Support should appear near 138-07 and 137-07

#### THE FRENZIED FOREX FRONT

#### JUNE DOLLAR INDEX

Resistance should appear near 9821 to 9837 Support should appear near 9347 to 9316

#### JUNE JAPANESE YEN

Resistance should appear near 9347 and 9526 to 9542 Support should appear near 9237 and 9156 to 9140

## JUNE EURO CURRENCY

Support should appear near 11010 to 10960
Resistance should appear near 11300 to 11360

## **JUNE SWISS FRANC**

Resistance should appear near 10470 and 10580 Support should appear near 10360 to 10320

#### JUNE BRITISH POUND

Support should appear near 12360 to 12320
Resistance should appear near 12680 to 12740

#### JUNE CANADIAN DOLLAR

Resistance should appear near 7763 to 7777 Support should appear near 7342 to 7328

#### JUNE AUSSIE DOLLAR

Resistance should appear near 6990 to 7003 Support should appear near 6673 to 6658

## THE PRECIOUS METALS

#### **AUGUST GOLD**

Resistance should appear near 1774.0 to 1780.0 Support should appear near 1696.0 to 1689.0

### **JULY COPPER**

Resistance should appear near 25100 to 25190 Support should appear near 23700 to 23540

#### **JULY SILVER**

Support should appear near 1822 to 1808 and 1780 to 1774
Resistance should appear near 1902 to 1909 and 1946 to 1953

## THE EXCITING ENERGIES

### **AUGUST CRUDE OIL**

Resistance should appear near 3734 to 3748 Support should appear near 3270 to 3261

## **JULY HEATING OIL**

Support should appear near 10037 to 10021 Resistance should appear near 10960 to 11010

#### **JULY UNLEADED GAS**

Support should appear near 10360 to 10320 Resistance should appear near 11640 to 11690

## **AUGUST NATURAL GAS**

Support should appear near 1738 to 1731

Resistance should appear near 1946 to 1953

# THE GRANDE' GRAINS

#### **JULY SOYBEANS**

Support should appear near 804 ½ to 802 ¾

Resistance should appear near 856 to 858 3/4

## **JULY SOYOIL**

Support should appear near 2620 to 2612

Resistance should appear near 2820 to 2829

#### **JULY SOYMEAL**

Resistance should appear near 287.4 to 288.3

Support should appear near 277.5 to 275.8

## **JULY CORN**

Resistance should appear near 331 3/4 to 332 3/4

Support should appear near 315 3/4 to 314 3/4

## **JULY WHEAT**

Support should appear near 492 3/4 to 491 1/2

Resistance should appear near 525 3/4 to 528 3/4

#### THE LIVELY LIVESTOCK

#### **AUGUST CATTLE**

Resistance should appear near 10022 to 10037 and 10102 to 10137 Support should appear near 9737 to 9707 and 9642 to 9622

#### **OCTOBER CATTLE**

Resistance should appear near 10320 to 10360 Support should appear near 9837 to 9822

#### **JULY HOGS**

Resistance should appear near 5792 to 5807 Support should appear near 5357 to 5342

#### **OCTOBER HOGS**

Resistance should appear near 5257 to 5282 Support should appear near 4857 to 4842

#### THE SATISFYING SOFTS

#### **JULY COFFEE**

Resistance should appear near 9925 to 9940 Support should appear near 9445 to 9425

#### **JULY COCOA**

Resistance should appear near 2552 to 2568 Support should appear near 2322 to 2315

#### **JULY SUGAR**

Support appear near 1068 to 1058
Resistance should appear near 1130 to 1136

## **JULY COTTON**

Resistance should appear near 6165 to 6190 Support should appear near 5805 to 5792

-- A Ship in Harbor is Safe... But that is not what ships are built for -

Happy Trading! Bill

Monday June 1st, 2020 11:55 PM, South Florida Beach Time

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