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Morning Investment Comments Wednesday June 3rd, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Tuesday June 2nd, 2020

7:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,190.00 and 25,110.00

Resistance should appear 26,120.00 to 26,200.00

JUNE E-MINI SP500

Support should appear near 2937.00 to 2928.00

Resistance should appear near 3092.00 to 3102.00

NASDAQ COMPOSITE

Resistance should appear near 9706.00 to 9737.00

Support should appear near 9156.00 to 9140.00

SEPTEMBER 30 YR BONDS

Resistance should appear near 177-21 and 178-07

Support is near 175-07 and 173-21

SEPTEMBER 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 138-07 and 137-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 9821 to 9837

Support should appear near 9347 to 9316

JUNE JAPANESE YEN

Resistance should appear near 9316 to 9347

Support should appear near 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 11155 and 11010 to 10960

Resistance should appear near 11300 to 11360

JUNE SWISS FRANC

Resistance should appear near 10580 to 10680

Support should appear near 10360 to 10320

JUNE BRITISH POUND

Support should appear near 12360 to 12320

Resistance should appear near 12680 to 12740

JUNE CANADIAN DOLLAR

Resistance should appear near 7763 to 7777

Support should appear near 7342 to 7328

JUNE AUSSIE DOLLAR

Resistance should appear near 6990 to 7003

Support should appear near 6755 to 6743

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1774.0 to 1780.0

Support should appear near 1696.0 to 1689.0

JULY COPPER

Resistance should appear near 25100 to 25190

Support should appear near 23700 to 23540

JULY SILVER

Support should appear near 1822 to 1808 and 1780 to 1774

Resistance should appear near 1902 to 1909 and 1946 to 1953

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Resistance should appear near 3909 to 3929

Support should appear near 3270 to 3261

JULY HEATING OIL

Support should appear near 10360 to 10320

Resistance should appear near 11640 to 11690

JULY UNLEADED GAS

Support should appear near 10680 to 10580

Resistance should appear near 11640 to 11690

AUGUST NATURAL GAS

Support should appear near 1738 to 1731

Resistance should appear near 1946 to 1953

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near 856 to $858 \frac{3}{4}$

JULY SOYOIL

Support should appear near 2620 to 2612

Resistance should appear near 2820 to 2829

JULY SOYMEAL

Resistance should appear near 287.4 to 288.3

Support should appear near 277.5 to 275.8

JULY CORN

Resistance should appear near $331 \frac{3}{4}$ to $332 \frac{3}{4}$

Support should appear near $315 \frac{3}{4}$ to $314 \frac{3}{4}$

JULY WHEAT

Support should appear near $492 \frac{3}{4}$ to $491 \frac{1}{2}$

Resistance should appear near $512 \frac{3}{4}$ to $513 \frac{3}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9707 to 9737

Support should appear near 9347 to 9317

OCTOBER CATTLE

Resistance should appear near 10022 to 10037

Support should appear near 9737 to 9707

JULY HOGS

Resistance should appear near 5552 to 5577

Support should appear near 5282 to 5257

OCTOBER HOGS

Resistance should appear near 5127 to 5142

Support should appear near 4857 to 4842

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 9925 to 9940

Support should appear near 9350 to 9315

JULY COCOA

Resistance should appear near 2461 to 2469

Support should appear near 2322 to 2315

JULY SUGAR

Support appear near 1068 to 1058

Resistance should appear near 1130 to 1136

JULY COTTON

Resistance should appear near 6165 to 6190

Support should appear near 5805 to 5792

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Tuesday June 2nd, 2020

9:05 PM, South Florida Beach Time

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