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Morning Investment Comments Friday June 5th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday June 4th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,680.00 to 25,520.00

Resistance should appear 26,630.00 to 26,720.00 and 27,160.00 to 27,240.00

MARCH E-MINI SP500

Support should appear near 3092.00 and 3045.00 to 3036.00

Resistance should appear near 3194.00 to 3213.00

NASDAQ COMPOSITE

Support should appear near 10021.00 to 10037.00

Resistance should appear near 9156.00 to 9140.00

SEPT 30 YR BONDS

Resistance should appear near 177-21 and 178-07

Support is near 173-07 and 169-21

SEPT 10 YR NOTES

Resistance should appear near 138-07 and 139-21

Support should appear near 135-07 and 133-22

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 9821 to 9837

Support should appear near 9347 to 9316

JUNE JAPANESE YEN

Resistance should appear near 9315 to 9347

Support should appear near 9140 and 9107

JUNE EURO CURRENCY

Support should appear near 11300 and 11157

Resistance should appear near 11640 to 11690

JUNE SWISS FRANC

Resistance should appear near 10680 and 10820

Support should appear near 10360 to 10320

JUNE BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7587 to 7601

Support should appear near 7342 to 7328

MARCH AUSSIE DOLLAR

Resistance should appear near 6990 to 7003 and 7074 to 7088

Support should appear near 6673 to 6659

THE PRECIOUS METALS

AUGUSTL GOLD

Resistance should appear near 1731 to 1738

Support should appear near 1655 to 1642

JULY COPPER

Resistance should appear near 26120 to 26200

Support should appear near 23700 to 23540

JULY SILVER

Resistance should appear near 1774 to 1780

Support should appear near 1655 to 1642

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Resistance should appear near 4046 to 4056

Support should appear near 3157 to 3148

JULY HEATING OIL

Support should appear near 11640 to 11690

Resistance should appear near 10680 to 10580

JULY UNLEADED GAS

Support should appear near 11010 to 10960

Resistance should appear near 11920 to 12030

AUGUST NATURAL GAS

Support should appear near 1992 to 1996

Resistance should appear near 1822 to 1808

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $840 \frac{3}{4}$ to $839 \frac{1}{2}$

Resistance should appear near $904 \frac{1}{2}$ to 906

JULY SOYOIL

Support should appear near 2620 to 2612

Resistance should appear near 2820 to 2829

JULY SOYMEAL

Resistance should appear near 297.2 to 299.0

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near $331 \frac{3}{4}$ to $332 \frac{3}{4}$

Support should appear near $315 \frac{3}{4}$ to 314

JULY WHEAT

Support should appear near $492 \frac{3}{4}$ to $491 \frac{1}{2}$

Resistance should appear near $534 \frac{1}{2}$ to $535 \frac{3}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9933 to 9937

Support should appear near 9642 to 9627

OCT CATTLE

Resistance should appear near 10320 to 10360

Support should appear near 9937 to 9922

JULY HOGS

Resistance should appear near 5142 to 5127

Support should appear near 5417 to 5432

OCT HOGS

Resistance should appear near 5342 to 5357

Support should appear near 4927 to 4912

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 9920 to 9940

Support should appear near 9345 to 9315

JULY COCOA

Resistance should appear near 2511 to 2519

Support should appear near 2370 to 2354

JULY SUGAR

Support appear near 1136 to 1130

Resistance should appear near 1232 to 1238

JULY COTTON

Resistance should appear near 6101 to 5113

Support should appear near 6805 to 5792

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday June 4th, 2020

11:55 PM, South Florida Beach Time

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