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Morning Investment Comments Friday June 12th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday June 11th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 24,690.00 to 24,610.00

Resistance should appear 26,663.00 to 26,720.00

SEPT E-MINI SP500

Support should appear near 2883.00 to 2874.00

Resistance should appear near 3092.00 to 3102

NASDAQ COMPOSITE

Resistance should appear near 10021.00 to 10037.00

Support should appear near 9347.00 to 9316.00

SEPT 30 YR BONDS

Resistance should appear near 179-07 and 179-21

Support is near 175-21 and 173-07

SEPT 10 YR NOTES

Resistance should appear near 139-07 and 139-21

Support should appear near 137-21 and 137-07

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9706 to 9737

Support should appear near 9445 to 9429

SEPT JAPANESE YEN

Resistance should appear near 9706 to 9737

Support should appear near 9316 and 9237

SEPT EURO CURRENCY

Support should appear near 11300 and 11237

Resistance should appear near 11500 and 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10680 and 10820

Support should appear near 10580 and 10470

SEPT BRITISH POUND

Support should appear near 12530 and 12380 to 12320

Resistance should appear near 12680 to 12740 and 12890

SEPT CANADIAN DOLLAR

Resistance should appear near 7486 to 7513 and 7587 to 7601

Support should appear near 7342 to 7328 and 7255 to 7242

SEPT AUSSIE DOLLAR

Resistance should appear near 6906 to 6919 and 6990 to 7003

Support should appear near 6755 to 6743 and 6673 to 6659

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1774 to 1780

Support should appear near 1738 to 1731

JULY COPPER

Resistance should appear near 26630 to 26720

Support should appear near 24690 to 24610

JULY SILVER

Resistance should appear near 1902 to 1909

Support should appear near 1738 to 1731

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Resistance should appear near 3909 to 3929

Support should appear near 3386 to 3377

AUGUST HEATING OIL

Support should appear near 10680 to 10580

Resistance should appear near 11920 to 12030

AUGUST UNLEADED GAS

Support should appear near 10680 to 10580

Resistance should appear near 11920 to 12030

AUGUST NATURAL GAS

Support should appear near 18220 to 18080

Resistance should appear near 1982 to 1996

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 859 to 856 $\frac{3}{4}$

Resistance should appear near 904 $\frac{1}{2}$ to 906

DECEMBER SOYOIL

Support should appear near 2775 to 2758

Resistance should appear near 2928 to 2937

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near 359 $\frac{1}{4}$ to 350 $\frac{1}{4}$

Support should appear near 332 $\frac{3}{4}$ to 331 $\frac{3}{4}$

DECEMBER WHEAT

Support should appear near 506 $\frac{3}{4}$ to 505 $\frac{3}{4}$

Resistance should appear near 525 $\frac{3}{4}$ to 528 $\frac{1}{2}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9707 to 9737 and 9822 to 9837

Support should appear near 9542 to 9527 and 9447 to 9427

OCT CATTLE

Resistance should appear near 10022 to 10037 and 10102 to 10137

Support should appear near 9737 to 9707 and 9642 to 9622

JULY HOGS

Resistance should appear near 5342 to 5357 and 5492 to 5507

Support should appear near 5142 to 5127 and 5067 to 5052

OCT HOGS

Resistance should appear near 5492 to 5507 and 5552 to 5577

Support should appear near 5212 to 5202 and 5142 to 5127

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 9920 to 9940 and 10320 to 10360

Support should appear near 9740 to 9705 and 9345 to 9315

SEPT COCOA

Resistance should appear near 2411 to 2419

Support should appear near 2275 to 2267

OCT SUGAR

Support appear near 1169 to 1164

Resistance should appear near 1268 to 1274

DECEMBER COTTON

Resistance should appear near 6023 to 6035

Support should appear near 5805 to 5792

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday June 11th, 2020

11:50 PM, South Florida Beach Time

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