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Morning Investment Comments
Wednesday June 17th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Tuesday June 16th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,190.00 to 25,110.00

Resistance should appear 26,663.00 to 26,720.00

SEPT E-MINI SP500

Support should appear near 2990.00 to 2972.00

Resistance should appear near 3194.00 to 3213.00

NASDAQ COMPOSITE

Resistance should appear near 9921.00 to 9937.00 and 10021 to 10037

Support should appear near 9737 to 9706 and 9347.00 to 9316.00

SEPT 30 YR BONDS

Resistance should appear near 177-07 and 178-21

Support is near 173-21 and 169-21

SEPT 10 YR NOTES

Resistance should appear near 139-07 and 139-21

Support should appear near 137-21 and 137-07

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9706 to 9737 and 9772

Support should appear near 9445 to 9429

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9316 and 9237

SEPT EURO CURRENCY

Support should appear near 11237 and 11157

Resistance should appear near 11360 and 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10680 and 10820

Support should appear near 10470 and 10360

SEPT BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7414 to 7428 and 7486 to 7513

Support should appear near 7255 to 7242 and 7170 to 7143

SEPT AUSSIE DOLLAR

Resistance should appear near 6906 to 6919 and 6990 to 7003

Support should appear near 6755 to 6743 and 6673 to 6659

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1774 to 1780

Support should appear near 1696 to 1689

SEPT COPPER

Resistance should appear near 26630 to 26720

Support should appear near 25190 to 25110

SEPT SILVER

Resistance should appear near 1858 to 1865

Support should appear near 1696 to 1689

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Resistance should appear near 3858 to 3767 and 3909 to 3929

Support should appear near 3443 to 3425 and 3386 to 3377

AUGUST HEATING OIL

Support should appear near 11010 to 10960

Resistance should appear near 12320 to 12380

AUGUST UNLEADED GAS

Support should appear near 11690 to 11640

Resistance should appear near 12680 to 12740

AUGUST NATURAL GAS

Support should appear near 1655 to 1642

Resistance should appear near 1774 to 1780

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 859 to 856 $\frac{3}{4}$

Resistance should appear near 893 $\frac{1}{2}$ to 896 $\frac{1}{2}$

DECEMBER SOYOIL

Support should appear near 2829 to 2820

Resistance should appear near 2928 to 2937

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near 349 $\frac{1}{4}$ to 349 $\frac{1}{2}$

Support should appear near 332 $\frac{3}{4}$ to 331 $\frac{3}{4}$

DECEMBER WHEAT

Support should appear near 499 $\frac{1}{2}$ to 499 $\frac{3}{4}$

Resistance should appear near 520 to 521 $\frac{1}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9707 to 9737

Support should appear near 9447 to 9427

OCT CATTLE

Resistance should appear near 10022 to 10037

Support should appear near 9737 to 9707

JULY HOGS

Resistance should appear near 5057 to 5067

Support should appear near 4717 to 4697

AUGUST HOGS

Resistance should appear near 5342 to 5357

Support should appear near 5067 to 5052

OCT HOGS

Resistance should appear near 5197 to 5212

Support should appear near 4997 to 4972

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 9705 to 9740

Support should appear near 9155 to 9140

SEPT COCOA

Resistance should appear near 2315 to 2322

Support should appear near 2134 to 2126

OCT SUGAR

Support appear near 1169 to 1164

Resistance should appear near 1232 to 1238

DECEMBER COTTON

Resistance should appear near 6023 to 6035

Support should appear near 5805 to 5792

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Tuesday June 16th, 2020

11:55 PM, South Florida Beach Time

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