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Morning Investment Comments
Thursday June 18th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday June 17th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,190.00 to 25,110.00

Resistance should appear 26,663.00 to 26,720.00

SEPT E-MINI SP500

Support should appear near 3045.00 to 3023.00 and 2990.00 to 2972.00

Resistance should appear near 3157.00 and 3194.00 to 3213.00

NASDAQ COMPOSITE

Resistance should appear near 9921.00 to 9937.00 and 10021 to 10037

Support should appear near 9737 to 9706 and 9347.00 to 9316.00

SEPT 30 YR BONDS

Resistance should appear near 177-07 and 178-21

Support is near 173-21 and 169-21

SEPT 10 YR NOTES

Resistance should appear near 139-07 and 139-21

Support should appear near 138-07 and 137-07

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9737 and 9772

Support should appear near 9445 to 9429

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11237 and 11157

Resistance should appear near 11300 to 11360

SEPT SWISS FRANC

Resistance should appear near 10580 to 10680

Support should appear near 10470 and 10360

SEPT BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7414 to 7428

Support should appear near 7255 to 7242

SEPT AUSSIE DOLLAR

Resistance should appear near 6906 to 6919 and 6990 to 7003

Support should appear near 6755 to 6743 and 6673 to 6659

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1774 to 1780

Support should appear near 1696 to 1689

SEPT COPPER

Resistance should appear near 26630 to 26720

Support should appear near 25190 to 25110

SEPT SILVER

Resistance should appear near 1858 to 1865

Support should appear near 1696 to 1689

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Resistance should appear near 3909 to 3929 and 4046 to 4056

Support should appear near 3563 to 3553 and 3443 to 3425

AUGUST HEATING OIL

Support should appear near 11010 to 10960

Resistance should appear near 12320 to 12380

AUGUST UNLEADED GAS

Support should appear near 11690 to 11640

Resistance should appear near 12680 to 12740

AUGUST NATURAL GAS

Support should appear near 1655 to 1642

Resistance should appear near 1774 to 1780

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 859 to 856 $\frac{3}{4}$

Resistance should appear near 893 $\frac{1}{2}$ to 896 $\frac{1}{2}$

DECEMBER SOYOIL

Support should appear near 2829 to 2820

Resistance should appear near 2928 to 2937

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near 349 $\frac{1}{4}$ to 349 $\frac{1}{2}$

Support should appear near 332 $\frac{3}{4}$ to 331 $\frac{3}{4}$

DECEMBER WHEAT

Support should appear near 492 $\frac{3}{4}$ to 491 $\frac{1}{2}$

Resistance should appear near 512 $\frac{3}{4}$ to 513 $\frac{1}{2}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9707 to 9737

Support should appear near 9447 to 9427

OCT CATTLE

Resistance should appear near 10022 to 10037

Support should appear near 9737 to 9707

JULY HOGS

Resistance should appear near 5057 to 5067

Support should appear near 4857 to 4842

AUGUST HOGS

Resistance should appear near 5342 to 5357

Support should appear near 5067 to 5052

OCT HOGS

Resistance should appear near 5197 to 5212

Support should appear near 4997 to 4972

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 8820 to 9940

Support should appear near 9155 to 9140

SEPT COCOA

Resistance should appear near 2267 to 2275

Support should appear near 2134 to 2126

OCT SUGAR

Support appear near 1169 to 1164

Resistance should appear near 1232 to 1238

DECEMBER COTTON

Resistance should appear near 6101 to 6113

Support should appear near 5805 to 5792

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday June 17th, 2020

11:55 PM, South Florida Beach Time

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