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Morning Investment Comments Friday June 26, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Thursday June 25th, 2020 10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 24,690.00 to 24,610.00

Resistance should appear 26,120.00 to 26,200.00

SEPT E-MINI SP500

Support should appear near 2990.00 to 2972.00 and the 2937.00 to 2928.00 region.

Resistance should appear near 3068.50 and 3092.00 to 3102.00

NASDAQ COMPOSITE

Resistance should appear near 10104 to 10136

Support should appear near 9737 to 9706

SEPT 30 YR BONDS

Resistance should appear near 180-07 and 182-20 Support is near 177-07 and 175-21

SEPT 10 YR NOTES

Resistance should appear near 139-07 and 139-21 Support should appear near 138-07 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9737 and 9773 Support should appear near 9445 to 9429

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542 Support should appear near 9316 and 9237

SEPT EURO CURRENCY

Support should appear near 11157 and 11010 to 10960 Resistance should appear near 11300 to 11360

SEPT SWISS FRANC

Resistance should appear near 10680 and 10817 Support should appear near 10470

SEPT BRITISH POUND

Support should appear near 12380 to 12320
Resistance should appear near 12530 and 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7414 to 7428 Support should appear near 7255 to 7242

SEPT AUSSIE DOLLAR

Resistance should appear near 6906 to 6919 Support should appear near 6755 to 6743

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1808 to 1822 Support should appear near 1756 and 1738 to 1731

SEPT COPPER

Resistance should appear near 27160 to 27240 Support should appear near 25680 to 25520

SEPT SILVER

Resistance should appear near 1858 to 1865 Support should appear near 1738 to 1731

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Resistance should appear near 3909 to 3929 and 3982 to 3992 Support should appear near 3682 to 3663 and 3563 to 3553

AUGUST HEATING OIL

Support should appear near 11360 to 11300 and 11010 to 10960 Resistance should appear near 11920 to 12030 and 12320 to 12380

AUGUST UNLEADED GAS

Support should appear near 11360 to 11300 and 11010 to 10970 Resistance should appear near 12175 and 12320 to 12380

AUGUST NATURAL GAS

Support should appear near 14960 to 14840 Resistance should appear near 16890 to 16960

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 831 ½ to 830 Resistance should appear near 876 ¼ to 877 ¾

DECEMBER SOYOIL

Support should appear near 2775 to 2758
Resistance should appear near 2874 to 2883

DECEMBER SOYMEAL

Resistance should appear near 297.2 to 299.0 Support should appear near 282.9 to 282.0

DECEMBER CORN

Resistance should appear near 337 ¾ to 338 ¾ Support should appear near 315 ¾ to 314 ¾

DECEMBER WHEAT

Support should appear near 485 ¾ to 484 ½

Resistance should appear near 505 ¾ to 506 ¾

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9707 to 9737 and 9917 to 9937 Support should appear near 9447 to 9442 and 9347 to 9317

OCT CATTLE

Resistance should appear near 10102 to 10137 Support should appear near 9737 to 9707

JULY HOGS

Resistance should appear near 4772 to 4782 and 4842 to 4857 Support should appear near 4517 to 4502 and 4382 to 4372

AUGUST HOGS

Resistance should appear near 5200 to 5212 and 5257 to 5287 Support should appear near 4997 to 4972 and 4937 to 4922

OCT HOGS

Resistance should appear near 5127 to 5142 and 5207 to 5117 Support should appear near 4927 to 4912 and 4857 to 4842

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 9920 to 9940 and 10020 to 10035 Support should appear near 9350 to 9310 and 9155 to 9140

SEPT COCOA

Resistance should appear near 2461 to 2469 Support should appear near 2226 to 2219

OCT SUGAR

Support appear near 1169 to 1164
Resistance should appear near 1196 to 1203

DECEMBER COTTON

Resistance should appear near 6023 to 6035 Support should appear near 5805 to 5792

-- A Ship in Harbor is Safe... But that is not what ships are built for -

Happy Trading!

Thursday June 25th 2020 11:55 PM, South Florida Beach Time

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