

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES AND FOREIGN EXCHANGE TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS, FOREIGN EXCHANGE AND OPTIONS. TRADING FUTURES AND FOREIGN EXCHANGE ON MARGIN CARRIES A HIGH LEVEL OF RISK AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE TRADE WITH CAPITAL YOU CAN AFFORD TO LOSE. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. NO SOLICITATION IS MADE HERE FOR INDIVIDUALS TO BUY OR SELL FUTURES CONTRACTS, FOREIGN EXCHANGE OR OPTION MARKET. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. READERS ARE SOLELY RESPONSIBLE FOR HOW THEY USE THE INFORMATION AND FOR THEIR RESULTS. YOU SHOULD BE AWARE OF ALL THE RISKS ASSOCIATED WITH FUTURES AND FOREIGN EXCHANGE AND SEEK ADVICE FROM AN INDEPENDENT FINANCIAL ADVISOR IF YOU HAVE ANY DOUBTS, THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREIGN EXCHANGE TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. INTERNET RISKS; THERE ARE RISKS ASSOCIATED WITH UTILIZING AN INTERNET BASED SERVICE INCLUDING BUT NOT LIMITED TO, FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTION. FUTURES.COM EMPLOYS BACK-UP SYSTEMS AND CONTINGENCY PLANS TO MINIMIZE THE POSSIBILITY OF SYSTEM FAILURE.

FuturesCom



Morning Investment Comments Thursday July 2nd, 2020

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday July 1, 2020

10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 24,690.00 to 24,610.00

Resistance should appear 26,120.00 to 26,200.00

SEPT E-MINI SP500

Support should appear near 2990.00 to 2972.00.

Resistance should appear near 3148.00 to 3157.00

NASDAQ COMPOSITE

Resistance should appear near 10320.00 to 10,360.00

Support should appear near 9347.00 to 9316.00

SEPT 30 YR BONDS

Resistance should appear near 179-21 and 180-07

Support is near 177-21 and 175-21

SEPT 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-21 and 138-07

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9737 and 9773

Support should appear near 9641 to 9625

SEPT JAPANESE YEN

Resistance should appear near 9347 and 9526 to 9542

Support should appear near 9237 and 9156 to 9140

SEPT EURO CURRENCY

Support should appear near 11157 and 11010 to 10960

Resistance should appear near 11300 and 11360

SEPT SWISS FRANC

Resistance should appear near 10630 and 10680

Support should appear near 10580 and 10470

SEPT BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12530 and 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7414 to 7428

Support should appear near 7342 to 7328

SEPT AUSSIE DOLLAR

Resistance should appear near 6990 to 7003

Support should appear near 6755 to 6743

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1789 and 1808 to 1822

Support should appear near 1756 and 1738 to 1731

SEPT COPPER

Resistance should appear near 28200 to 28290

Support should appear near 26200 to 26120

SEPT SILVER

Resistance should appear near 1902 to 1909

Support should appear near 1780 to 1774

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Resistance should appear near 4110 to 4120

Support should appear near 3682 to 3663

AUGUST HEATING OIL

Support should appear near 11360 to 11300

Resistance should appear near 12320 to 12380

AUGUST UNLEADED GAS

Support should appear near 11360 to 11300

Resistance should appear near 12680 to 12740

AUGUST NATURAL GAS

Support should appear near 1615 to 1609

Resistance should appear near 1774 to 1780

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $868 \frac{1}{4}$ to $866 \frac{3}{4}$

Resistance should appear near $904 \frac{1}{2}$ to 906

DECEMBER SOYOIL

Support should appear near 2829 to 2820

Resistance should appear near 2972 to 2990

DECEMBER SOYMEAL

Resistance should appear near 309.2 to 310.2

Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near $366 \frac{1}{4}$ to $368 \frac{1}{4}$

Support should appear near $344 \frac{1}{4}$ to $342 \frac{1}{2}$

DECEMBER WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near $512 \frac{3}{4}$ to $513 \frac{3}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9817 to 9837 and 9917 to 9937

Support should appear near 9707 and 9547 to 9527

OCT CATTLE

Resistance should appear near 10102 to 10137

Support should appear near 9737 to 9707

AUGUST HOGS

Resistance should appear near 4912 to 4927 and 4972 to 4997

Support should appear near 4657 to 4632 and 4517 to 4502

OCT HOGS

Resistance should appear near 4842 to 4857 and 4912 to 4927

Support should appear near 4787 to 4772 and 4717 to 4692

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 10470 and 10580 to 10680

Support should appear near 10175 and 10140 to 10105

SEPT COCOA

Resistance should appear near 2219 to 2226

Support should appear near 1996 to 1982

OCT SUGAR

Support appear near 1169 to 1164

Resistance should appear near 1232 to 1238

DECEMBER COTTON

Resistance should appear near 6337 to 6350

Support should appear near 6036 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday July 1 2020

11:00 PM, South Florida Beach Time

[Terms of Use and Agreement](#)

FuturesCom Investment Publications © 1996 - 2020 All Rights Reserved

<http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement>