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Morning Investment Comments
Wednesday July 8th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Tuesday July 7, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,190.00 to 25,110.00

Resistance should appear 26,200.00 to 26,290.00

SEPT E-MINI SP500

Support should appear near 3102.00 to 3092.00 and 3045.00 to 3036.00

Resistance should appear near 3194.00 to 3213.00 and 3261.00 to 3270.00

NASDAQ COMPOSITE

Resistance should appear near 10,580.00 to 10,680.00

Support should appear near 9737.00 to 9706.00

SEPT 30 YR BONDS

Resistance should appear near 179-21 and 180-07

Support is near 177-21 and 175-21

SEPT 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-21 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9706 to 9737

Support should appear near 9641 to 9625

SEPT JAPANESE YEN

Resistance should appear near 9347 and 9526 to 9542

Support should appear near 9237 and 9156 to 9140

SEPT EURO CURRENCY

Support should appear near 11300 and 11257

Resistance should appear near 11360 and 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10680 and 10820

Support should appear near 10630 and 10580

SEPT BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7414 to 7428

Support should appear near 7342 to 7328

SEPT AUSSIE DOLLAR

Resistance should appear near 6990 to 7003

Support should appear near 6755 to 6743

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1822 and 1858 to 1865

Support should appear near 1808 and 1789

SEPT COPPER

Resistance should appear near 28200 to 28290

Support should appear near 26200 to 26120

SEPT SILVER

Resistance should appear near 1902 to 1909

Support should appear near 1822 to 1808

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Resistance should appear near 4110 to 4120

Support should appear near 3806 to 3795

AUGUST HEATING OIL

Support should appear near 11690 to 11640

Resistance should appear near 12680 to 12740

AUGUST UNLEADED GAS

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

AUGUST NATURAL GAS

Support should appear near 1738 to 1731

Resistance should appear near 1858 to 1865

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $877 \frac{3}{4}$ to $876 \frac{1}{4}$ $868 \frac{1}{4}$ to $866 \frac{3}{4}$

Resistance should appear near $904 \frac{1}{2}$ to 906 and 914 to $915 \frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 2829 to 2820

Resistance should appear near 2972 to 2990

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5 and 309.2 to 310.2

Support should appear near 293.7 to 292.8 and 288.3 to 287.4

DECEMBER CORN

Resistance should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$ and $366 \frac{1}{4}$ to $368 \frac{1}{4}$

Support should appear near $344 \frac{1}{4}$ to $342 \frac{1}{2}$ and $338 \frac{3}{4}$ to $337 \frac{3}{4}$

DECEMBER WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near $512 \frac{3}{4}$ to $513 \frac{3}{4}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 10102 to 10137 and 10317 to 10367

Support should appear near 9937 to 9922 and 9837 to 9822

OCT CATTLE

Resistance should appear near 10470 and 10577 to 10677

Support should appear near 10137 to 10102 and 10037 to 10022

AUGUST HOGS

Resistance should appear near 4972 to 4997 and 5052 to 5067

Support should appear near 4857 to 4842 and 4717 to 4692

OCT HOGS

Resistance should appear near 4972 to 4997 and 5052 to 5067

Support should appear near 4787 to 4772 and 4717 to 4692

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 10320 to 10360

Support should appear near 9645 to 9625

SEPT COCOA

Resistance should appear near 2170 to 2185

Support should appear near 1996 to 1982

OCT SUGAR

Support appear near 1169 to 1164

Resistance should appear near 1232 to 1238

DECEMBER COTTON

Resistance should appear near 6417 to 6430

Support should appear near 6113 to 6101

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Tuesday July 7th 2020

11:55 PM, South Florida Beach Time

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