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# FuturesCom



## Morning Investment Comments Thursday July 9th, 2020

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

**Wednesday July 8, 2020**

**11:00 PM South Florida Beach Time**

### **THE SENSATIONAL STOCK AND BOND MARKETS**

#### **DOW JONES INDUSTRIAL AVERAGE**

Support is near 25,190.00 to 25,110.00

Resistance should appear 26,200.00 to 26,290.00

#### **SEPT E-MINI SP500**

Support should appear near 3102.00 to 3092.00 and 3045.00 to 3036.00

Resistance should appear near 3194.00 to 3213.00 and 3261.00 to 3270.00

#### **NASDAQ COMPOSITE**

Resistance should appear near 10,680.00 and 10,820.00

Support should appear near 9937.00 to 9921.00

### **SEPT 30 YR BONDS**

Resistance should appear near 179-21 and 180-07

Support is near 177-21 and 175-21

### **SEPT 10 YR NOTES**

Resistance should appear near 139-21 and 140-07

Support should appear near 138-21 and 137-21

## **THE FRENZIED FOREX FRONT**

### **SEPT DOLLAR INDEX**

Resistance should appear near 9706 to 9737

Support should appear near 9542 to 9526

### **SEPT JAPANESE YEN**

Resistance should appear near 9347 and 9526 to 9542

Support should appear near 9316 and 9237

### **SEPT EURO CURRENCY**

Support should appear near 11300 and 11257

Resistance should appear near 11500 and 11640 to 11690

### **SEPT SWISS FRANC**

Resistance should appear near 10820 and 10960

Support should appear near 10630 and 10580

### **SEPT BRITISH POUND**

Support should appear near 12530 and 12380 to 12320

Resistance should appear near 12680 to 12740

### **SEPT CANADIAN DOLLAR**

Resistance should appear near 7414 to 7428

Support should appear near 7342 to 7328

### **SEPT AUSSIE DOLLAR**

Resistance should appear near 6990 to 7003

Support should appear near 6755 to 6743

## **THE PRECIOUS METALS**

### **AUGUST GOLD**

Resistance should appear near 1822 and 1858 to 1865

Support should appear near 1808 and 1789

### **SEPT COPPER**

Resistance should appear near 29280 to 29370

Support should appear near 27240 to 27160

### **SEPT SILVER**

Resistance should appear near 2034 to 2042

Support should appear near 1822 to 1808

## **THE EXCITING ENERGIES**

### **AUGUST CRUDE OIL**

Resistance should appear near 4304 to 4315

Support should appear near 3806 to 3795

### **AUGUST HEATING OIL**

Support should appear near 11690 to 11640

Resistance should appear near 12680 to 12740

### **AUGUST UNLEADED GAS**

Support should appear near 12680 and 12030 to 11920

Resistance should appear near 13340 to 13460

### **AUGUST NATURAL GAS**

Support should appear near 1738 to 1731

Resistance should appear near 1946 to 1953

## THE GRANDE' GRAINS

### NOVEMBER SOYBEANS

Support should appear near  $877 \frac{3}{4}$  to  $876 \frac{1}{4}$

Resistance should appear near 914 to  $915 \frac{3}{4}$

### DECEMBER SOYOIL

Support should appear near 2829 to 2820

Resistance should appear near 2972 to 2990

### DECEMBER SOYMEAL

Resistance should appear near 309.2 to 310.2

Support should appear near 293.7 to 292.8

### DECEMBER CORN

Resistance should appear near  $361 \frac{1}{4}$  to  $362 \frac{1}{4}$  and  $366 \frac{1}{4}$  to  $368 \frac{1}{4}$

Support should appear near  $344 \frac{1}{4}$  to  $342 \frac{1}{2}$  and  $338 \frac{3}{4}$  to  $337 \frac{3}{4}$

### DECEMBER WHEAT

Support should appear near  $506 \frac{3}{4}$  to  $505 \frac{3}{4}$

Resistance should appear near  $541 \frac{3}{4}$  to 545

## **THE LIVELY LIVESTOCK**

### **AUGUST CATTLE**

Resistance should appear near 10102 to 10137

Support should appear near 9837 to 9822

### **OCT CATTLE**

Resistance should appear near 10470 and 10577 to 10677

Support should appear near 10137 to 10102 and 10037 to 10022

### **AUGUST HOGS**

Resistance should appear near 4912 to 4927 and 4972 to 4997

Support should appear near 4717 to 4692 and 4650 to 4632

### **OCT HOGS**

Resistance should appear near 4972 to 4997 and 5052 to 5067

Support should appear near 4787 to 4772 and 4717 to 4692

## **THE SATISFYING SOFTS**

### **SEPT COFFEE**

Resistance should appear near 10320 to 10360

Support should appear near 9645 to 9625

### **SEPT COCOA**

Resistance should appear near 2170 to 2185

Support should appear near 1996 to 1982

## **OCT SUGAR**

Support appear near 1169 to 1164

Resistance should appear near 1232 to 1238

## **DECEMBER COTTON**

Resistance should appear near 6659 to 6673

Support should appear near 6113 to 6101

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill**

**Wednesday July 8th 2020**

**11:55 PM, South Florida Beach Time**

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