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Morning Investment Comments Monday July 13th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday July 12, 2020

3:00 AM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 24,690.00 to 24,610.00

Resistance should appear 26,630.00 to 26,720.00

SEPT E-MINI SP500

Support should appear near 3102.00 to 3092.00 and 3045.00 to 3036.00

Resistance should appear near 3194.00 to 3213.00 and 3261.00 to 3270.00

NASDAQ COMPOSITE

Resistance should appear near 10,820.00 and 10,960.00 to 11,010.00

Support should appear near 10360.00 to 10,320.00 and 9937.00 to 9921.00

SEPT 30 YR BONDS

Resistance should appear near 180-07 and 180-21

Support is near 178-21 and 177-07

SEPT 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-21 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9706 to 9737

Support should appear near 9542 to 9526

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11300 and 11257

Resistance should appear near 11360 and 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10747 and 10820

Support should appear near 10630 and 10580

SEPT BRITISH POUND

Support should appear near 12530 and 12380 to 12320

Resistance should appear near 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7414 to 7428

Support should appear near 7255 to 7242

SEPT AUSSIE DOLLAR

Resistance should appear near 6990 to 7003

Support should appear near 6755 to 6743

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1808 to 1822 and 1858 to 1865

Support should appear near 1789 and 1780 to 1774

SEPT COPPER

Resistance should appear near 297820 to 29900 and 30360 to 30450

Support should appear near 28830 to 28740 and 28290 to 28200

SEPT SILVER

Resistance should appear near 1982 to 1996

Support should appear near 1822 to 1808

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Resistance should appear near 4110 to 4120 and 4304 to 4314

Support should appear near 3806 to 3795 and 3388 to 3377

AUGUST HEATING OIL

Support should appear near 11690 to 11640

Resistance should appear near 12680 to 12740

AUGUST UNLEADED GAS

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

AUGUST NATURAL GAS

Support should appear near 1738 to 1731

Resistance should appear near 1858 to 1865

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $877 \frac{3}{4}$ to $876 \frac{1}{4}$ and $868 \frac{1}{4}$ to $866 \frac{3}{4}$

Resistance should appear near $904 \frac{1}{2}$ to 906 and 914 to $915 \frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 2829 to 2820

Resistance should appear near 2972 to 2990

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5 and 309.2 to 310.2

Support should appear near 293.7 to 292.8 and 288.3 to 287.4

DECEMBER CORN

Resistance should appear near $349 \frac{1}{4}$ to $350 \frac{1}{2}$ and $355 \frac{1}{4}$ to $356 \frac{1}{4}$

Support should appear near $338 \frac{3}{4}$ to $337 \frac{3}{4}$ and $332 \frac{3}{4}$ to $331 \frac{3}{4}$

DECEMBER WHEAT

Support should appear near $513 \frac{3}{4}$ to $512 \frac{1}{2}$

Resistance should appear near $549 \frac{1}{4}$ to $550 \frac{1}{2}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 10022 to 10037 and 10102 to 10137

Support should appear near 9837 to 9822 and 9737 to 9707

OCT CATTLE

Resistance should appear near 10470 and 10577 to 10677

Support should appear near 10360 to 10320 and 10137 to 10102

AUGUST HOGS

Resistance should appear near 5052 to 5067 and 5127 to 5142

Support should appear near 4927 to 4912 and 4717 to 4692

OCT HOGS

Resistance should appear near 5052 to 5067 and 5127 to 5142

Support should appear near 4787 to 4772 and 4857 to 4842

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 9705 to 9735 and 9920 to 9940

Support should appear near 9345 to 9315 and 9060 to 9045

SEPT COCOA

Resistance should appear near 2219 to 2226

Support should appear near 1996 to 1982

OCT SUGAR

Support appear near 1169 to 1164

Resistance should appear near 1192 to 1203

DECEMBER COTTON

Resistance should appear near 6659 to 6673

Support should appear near 6113 to 6101

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday July 12th 2020

4:20 AM, South Florida Beach Time

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