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Morning Investment Comments
Wednesday July 15th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Tuesday July 14th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,190.00 to 25,110.00

Resistance should appear 27,758.00 to 27,775.00

SEPT E-MINI SP500

Support should appear near 3045.00 to 3036.00

Resistance should appear near 3261.00 to 3270.00

NASDAQ COMPOSITE

Resistance should appear near 10,580.00 to 10,680.00

Support should appear near 9937.00 to 9921.00

SEPT 30 YR BONDS

Resistance should appear near 179-21 and 180-07

Support is near 178-07 and 177-21

SEPT 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-07 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9625 to 9641

Support should appear near 9347 to 9317

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9316 and 9237

SEPT EURO CURRENCY

Support should appear near 11360 to 11300

Resistance should appear near 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10747 and 10820

Support should appear near 10630 and 10580

SEPT BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7414 to 7428

Support should appear near 7255 to 7242

SEPT AUSSIE DOLLAR

Resistance should appear near 70774 to 7088

Support should appear near 6836 to 6809

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1822 and 1858 to 1865

Support should appear near 1789 and 1780 to 1774

SEPT COPPER

Resistance should appear near 29780 to 29900

Support should appear near 28290 to 28200

SEPT SILVER

Resistance should appear near 1982 to 1996

Support should appear near 1865 to 1858

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Resistance should appear near 4110 to 4120 and 4163 to 4183

Support should appear near 3867 to 3858 and 3806 to 3795

AUGUST HEATING OIL

Support should appear near 12030 to 11920 and 11690 to 11640

Resistance should appear near 12320 to 12380 and 12680 to 12740

AUGUST UNLEADED GAS

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

SEPTEMBER NATURAL GAS

Support should appear near 1780 to 1774 and 1738 to 1731

Resistance should appear near 1808 to 1822 and 1858 to 1865

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $868 \frac{1}{4}$ to $866 \frac{3}{4}$

Resistance should appear near $885 \frac{3}{4}$ to $887 \frac{1}{4}$

DECEMBER SOYOIL

Support should appear near 2829 to 2820

Resistance should appear near 2972 to 2990

DECEMBER SOYMEAL

Resistance should appear near 297.2 to 299.0

Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near $342 \frac{1}{4}$ to $344 \frac{1}{2}$

Support should appear near 327 to $326 \frac{1}{4}$

DECEMBER WHEAT

Support should appear near $513 \frac{3}{4}$ to $512 \frac{1}{2}$

Resistance should appear near $549 \frac{1}{4}$ to $550 \frac{1}{2}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 9917 to 9937 and 10022 to 10037

Support should appear near 9737 to 9707 and 9542 to 9527

OCT CATTLE

Resistance should appear near 10360 and 10470

Support should appear near 10137 to 10102

AUGUST HOGS

Resistance should appear near 5052 to 5067 and 5127 to 5132

Support should appear near 4927 to 4912 and 4857 to 4842

OCT HOGS

Resistance should appear near 5052 to 5067 and 5127 to 5142

Support should appear near 4787 to 4772 and 4857 to 4842

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 9920 to 9940

Support should appear near 9345 to 9315

SEPT COCOA

Resistance should appear near 2219 to 2226

Support should appear near 1996 to 1982

OCT SUGAR

Support appear near 1101 to 1096

Resistance should appear near 1164 to 1169

DECEMBER COTTON

Resistance should appear near 6337 to 6350

Support should appear near 6113 to 6101

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Tuesday July 14th 2020

11:50 PM, South Florida Beach Time

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