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Morning Investment Comments Friday July 17th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday July 16th, 2020

10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,190.00 to 25,110.00

Resistance should appear 27,160.00 to 27,240.00

SEPT E-MINI SP500

Support should appear near 3045.00 to 3036.00

Resistance should appear near 3261.00 to 3270.00

NASDAQ COMPOSITE

Resistance should appear near 10,580.00 to 10,680.00 and 10,960.00 to 11,010.00

Support should appear near 10,360.00 to 10,320.00 and 9937.00 to 9921.00

SEPT 30 YR BONDS

Resistance should appear near 181-07 and 181-21

Support is near 179-07 and 178-21

SEPT 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 139-07 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9625 to 9641 and 9706 to 9737

Support should appear near 9542 to 9526 and 9347 to 9317

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316 and 9237

SEPT EURO CURRENCY

Support should appear near 11360 to 11300

Resistance should appear near 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10680 and 10820

Support should appear near 10580 and 10470

SEPT BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7414 to 7428

Support should appear near 7255 to 7242

SEPT AUSSIE DOLLAR

Resistance should appear near 7074 to 7088

Support should appear near 6836 to 6809

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1808 then 1822 and 1858 to 1865

Support should appear near 1789 and 1780 to 1774

SEPT COPPER

Resistance should appear near 29280 to 29370 and 29780 to 29900

Support should appear near 28290 to 28200 and 26720 to 26630

SEPT SILVER

Resistance should appear near 1982 to 1996

Support should appear near 1865 to 1858

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Resistance should appear near 4110 to 4120 and 4163 to 4183

Support should appear near 3867 to 3858 and 3806 to 3795

AUGUST HEATING OIL

Support should appear near 12030 to 11920 and 11690 to 11640

Resistance should appear near 12680 to 12740 and 13040 to 13100

AUGUST UNLEADED GAS

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

SEPTEMBER NATURAL GAS

Support should appear near 1686 to 1689

Resistance should appear near 1808 to 1822

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $868 \frac{1}{4}$ to $866 \frac{3}{4}$

Resistance should appear near $904 \frac{1}{2}$ to 906

DECEMBER SOYOIL

Support should appear near 2829 to 2820

Resistance should appear near 3036 to 3045

DECEMBER SOYMEAL

Resistance should appear near 297.2 to 299.0

Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near $342 \frac{1}{4}$ to $344 \frac{1}{2}$

Support should appear near 327 to $326 \frac{1}{4}$

DECEMBER WHEAT

Support should appear near $528 \frac{1}{4}$ to $525 \frac{3}{4}$

Resistance should appear near $571 \frac{3}{4}$ to $572 \frac{3}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10960 to 11010

Support should appear near 10470 and 10360 to 10320

DECEMBER CATTLE

Resistance should appear near 11300 to 11360

Support should appear near 10820 and 10682

AUGUST HOGS

Resistance should appear near 5422 to 5432 and 5552 to 5577

Support should appear near 5142 to 5127 and 5056 to 5052

OCT HOGS

Resistance should appear near 5342 to 5357 and 5422 to 5432

Support should appear near 5067 to 5052 and 4997 to 4972

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 10022 to 10037

Support should appear near 9345 to 9315

SEPT COCOA

Resistance should appear near 2219 to 2226

Support should appear near 1996 to 1982

OCT SUGAR

Support appear near 1101 to 1096

Resistance should appear near 1192 to 1203

DECEMBER COTTON

Resistance should appear near 6337 to 6350

Support should appear near 6035 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday July 16th 2020

11:45 PM, South Florida Beach Time

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