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FuturesCom



Morning Investment Comments Monday July 20th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday July 19th, 2020

1:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,680.00 to 25,520.00

Resistance should appear 27,160.00 to 27,240.00

SEPT E-MINI SP500

Support should appear near 3102.00 to 3092.00

Resistance should appear near 3261.00 to 3270.00

NASDAQ COMPOSITE

Resistance should appear near 10,580.00 to 10,680.00 and 10,960.00 to 11,010.00

Support should appear near 10,360.00 to 10,320.00 and 9937.00 to 9921.00

SEPT 30 YR BONDS

Resistance should appear near 180-07 and 181-07

Support is near 179-07 and 178-21

SEPT 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 139-07 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9625 to 9641

Support should appear near 9445 to 9429

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316 and 9237

SEPT EURO CURRENCY

Support should appear near 11360 to 11300

Resistance should appear near 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10680 and 10820

Support should appear near 10580 and 10470

SEPT BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7414 to 7428

Support should appear near 7255 to 7242

SEPT AUSSIE DOLLAR

Resistance should appear near 7074 to 7088

Support should appear near 6836 to 6809

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1822 and 1858 to 1865

Support should appear near 1808 and 1789

SEPT COPPER

Resistance should appear near 29280 to 29370 and 29780 to 29900

Support should appear near 28290 to 28200 and 26720 to 26630

SEPT SILVER

Resistance should appear near 1982 to 1996 and 2034 to 2042

Support should appear near 1909 to 1902 and 1865 to 1858

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Resistance should appear near 4110 to 4120 and 4163 to 4183

Support should appear near 3806 to 3795 and 3748 to 3734

AUGUST HEATING OIL

Support should appear near 12030 to 11920 and 11690 to 11640

Resistance should appear near 12320 to 12380 and 12680 to 12740

AUGUST UNLEADED GAS

Support should appear near 11920 and 11690 to 11640

Resistance should appear near 12380 and 2680 to 12740

SEPTEMBER NATURAL GAS

Support should appear near 1686 to 1689

Resistance should appear near 1808 to 1822

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $877 \frac{3}{4}$ to $876 \frac{1}{4}$ and $868 \frac{1}{4}$ to $866 \frac{3}{4}$

Resistance should appear near $904 \frac{1}{2}$ to 906 and 914 to $915 \frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 2990 to 2972 and 2829 to 2820

Resistance should appear near 3092 to 3102 and 3148 to 3157

DECEMBER SOYMEAL

Resistance should appear near 297.2 to 299.0

Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near $342 \frac{1}{4}$ to $344 \frac{1}{2}$ and $349 \frac{1}{4}$ to $350 \frac{1}{2}$

Support should appear near $332 \frac{3}{4}$ to $331 \frac{3}{4}$ and 327 to $326 \frac{1}{4}$

DECEMBER WHEAT

Support should appear near $528 \frac{1}{4}$ to $525 \frac{3}{4}$

Resistance should appear near $555 \frac{1}{4}$ to $557 \frac{3}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10960 to 11010

Support should appear near 10580 and 10470

DECEMBER CATTLE

Resistance should appear near 11300 to 11360

Support should appear near 11010 to 10960 and 10820

AUGUST HOGS

Resistance should appear near 5342 to 5357 and 5422 to 5432

Support should appear near 5142 to 5127 and 5056 to 5052

OCT HOGS

Resistance should appear near 527 to 5142 and 5192 to 5212

Support should appear near 5067 to 5052 and 4997 to 4972

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 10320 to 10360

Support should appear near 9740 to 9705

SEPT COCOA

Resistance should appear near 2219 to 2226

Support should appear near 1996 to 1982

OCT SUGAR

Support appear near 1101 to 1096

Resistance should appear near 1192 to 1203

DECEMBER COTTON

Resistance should appear near 6257 to 6270 and 6337 to 6350

Support should appear near 6035 to 6023 and 5957 to 5945

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday July 19th 2020

3:45 PM, South Florida Beach Time

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