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Morning Investment Comments Tuesday July 21st, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Monday July 20th, 2020 11:00 PM South Florida Beach Time THE SENSATIONAL STOCK AND BOND MARKETS

### DOW JONES INDUSTRIAL AVERAGE

Support is near 25,680.00 to 25,520.00

Resistance should appear 27,160.00 to 27,240.00

### **SEPT E-MINI SP500**

Support should appear near 3102.00 to 3092.00

Resistance should appear near 3261.00 to 3270.00

### NASDAQ COMPOSITE

Resistance should appear near 10,960.00 to 11,010.00 and 11,300.00 to 11,360.00 Support should appear near 10,680.00 to 10,580.00 and 10,360.00 to 10,320.00

# SEPT 30 YR BONDS

Resistance should appear near 181-07 and 181-21 Support is near 179-07 and 178-21

# **SEPT 10 YR NOTES**

Resistance should appear near 140-07 and 140-21 Support should appear near 139-07 and 137-21

## THE FRENZIED FOREX FRONT

## SEPT DOLLAR INDEX

Resistance should appear near 9625 to 9641 Support should appear near 9445 to 9429

## SEPT JAPANESE YEN

Resistance should appear near 9347 and 9526 to 9542 Support should appear near 9316 and 9237

# SEPT EURO CURRENCY

Support should appear near 11360 to 11300 Resistance should appear near 11640 to 11690

### SEPT SWISS FRANC

Resistance should appear near 10680 and 10820 Support should appear near 10580 and 10470

# SEPT BRITISH POUND

Support should appear near 12380 to 12320 Resistance should appear near 12680 to 12740

# SEPT CANADIAN DOLLAR

Resistance should appear near 7486 to 7513 Support should appear near 7342 to 7328

## SEPT AUSSIE DOLLAR

Resistance should appear near 7074 to 7088 Support should appear near 6836 to 6809

# THE PRECIOUS METALS

## AUGUST GOLD

Resistance should appear near 1858 to 1865 Support should appear near 1808 and 1789

## SEPT COPPER

Resistance should appear near 29780 to 29900 Support should appear near 28290 to 28200

# SEPT SILVER

Resistance should appear near 2170 to 2185 Support should appear near 1953 to 1946

# THE EXCITING ENERGIES

# SEPTEMBER CRUDE OIL

Resistance should appear near 4370 to 4381 Support should appear near 3806 to 3795

# AUGUST HEATING OIL

Support should appear near 12030 to 11920 Resistance should appear near 13040 to 13100

# AUGUST UNLEADED GAS

Support should appear near 12030 to11920 Resistance should appear near 13040 to 13100

# SEPTEMBER NATURAL GAS

Support should appear near 1615 to 1609 Resistance should appear near 1731 to 1738

## THE GRANDE' GRAINS

#### **NOVEMBER SOYBEANS**

Support should appear near 877  $\frac{3}{4}$  to 876  $\frac{1}{4}$  and 868  $\frac{1}{4}$  to 866  $\frac{3}{4}$ Resistance should appear near 904  $\frac{1}{2}$  to 906 and 914 to 915  $\frac{3}{4}$ 

#### **DECEMBER SOYOIL**

Support should appear near 2990 to 2972 and 2829 to 2820 Resistance should appear near 3092 to 3102 and 3148 to 3157

#### DECEMBER SOYMEAL

Resistance should appear near 297.2 to 299.0 Support should appear near 288.3 to 287.4

#### **DECEMBER CORN**

Resistance should appear near 337 <sup>3</sup>/<sub>4</sub> to 338 <sup>3</sup>/<sub>4</sub> Support should appear near 327 to 326 <sup>1</sup>/<sub>4</sub>

### DECEMBER WHEAT

Support should appear near 521 ¼ to 520 ¼ Resistance should appear near 534 ½ to 535 ¾

# THE LIVELY LIVESTOCK

# **OCTOBER CATTLE**

Resistance should appear near 10820 and 10960 to 11010 Support should appear near 10580 and 10470

# DECEMBER CATTLE

Resistance should appear near 11300 to 11360 Support should appear near 11010 to 10960 and 10820

# **AUGUST HOGS**

Resistance should appear near 5127 to 5142 and 5197 to 5212 Support should appear near 4927 to 4912 and 4787 to 4772

# OCT HOGS

Resistance should appear near 4972 to 4997 and 5052 to 5067 Support should appear near 4782 to 4772 and 4650 to 4637

# THE SATISFYING SOFTS

# SEPT COFFEE

Resistance should appear near 10320 to 10360 Support should appear near 9740 to 9705

# SEPT COCOA

Resistance should appear near 2267 to 2275 Support should appear near 1996 to 1982

# OCT SUGAR

Support appear near 1101 to 1096 Resistance should appear near 1192 to 1203

# **DECEMBER COTTON**

Resistance should appear near 6337 to 6350

Support should appear near 6035 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Monday July 20th 2020 11:45 PM, South Florida Beach Time

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