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Morning Investment Comments Tuesday July 21st, 2020

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Monday July 20th, 2020 11:00 PM South Florida Beach Time THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,680.00 to 25,520.00

Resistance should appear 27,160.00 to 27,240.00

SEPT E-MINI SP500

Support should appear near 3102.00 to 3092.00

Resistance should appear near 3261.00 to 3270.00

NASDAQ COMPOSITE

Resistance should appear near 10,960.00 to 11,010.00 and 11,300.00 to 11,360.00 Support should appear near 10,680.00 to 10,580.00 and 10,360.00 to 10,320.00

SEPT 30 YR BONDS

Resistance should appear near 181-07 and 181-21 Support is near 179-07 and 178-21

SEPT 10 YR NOTES

Resistance should appear near 140-07 and 140-21 Support should appear near 139-07 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9625 to 9641 Support should appear near 9445 to 9429

SEPT JAPANESE YEN

Resistance should appear near 9347 and 9526 to 9542 Support should appear near 9316 and 9237

SEPT EURO CURRENCY

Support should appear near 11360 to 11300 Resistance should appear near 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10680 and 10820 Support should appear near 10580 and 10470

SEPT BRITISH POUND

Support should appear near 12380 to 12320 Resistance should appear near 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7486 to 7513 Support should appear near 7342 to 7328

SEPT AUSSIE DOLLAR

Resistance should appear near 7074 to 7088 Support should appear near 6836 to 6809

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1858 to 1865 Support should appear near 1808 and 1789

SEPT COPPER

Resistance should appear near 29780 to 29900 Support should appear near 28290 to 28200

SEPT SILVER

Resistance should appear near 2170 to 2185 Support should appear near 1953 to 1946

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Resistance should appear near 4370 to 4381 Support should appear near 3806 to 3795

AUGUST HEATING OIL

Support should appear near 12030 to 11920 Resistance should appear near 13040 to 13100

AUGUST UNLEADED GAS

Support should appear near 12030 to11920 Resistance should appear near 13040 to 13100

SEPTEMBER NATURAL GAS

Support should appear near 1615 to 1609 Resistance should appear near 1731 to 1738

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 877 $\frac{3}{4}$ to 876 $\frac{1}{4}$ and 868 $\frac{1}{4}$ to 866 $\frac{3}{4}$ Resistance should appear near 904 $\frac{1}{2}$ to 906 and 914 to 915 $\frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 2990 to 2972 and 2829 to 2820 Resistance should appear near 3092 to 3102 and 3148 to 3157

DECEMBER SOYMEAL

Resistance should appear near 297.2 to 299.0 Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near 337 ³/₄ to 338 ³/₄ Support should appear near 327 to 326 ¹/₄

DECEMBER WHEAT

Support should appear near 521 ¼ to 520 ¼ Resistance should appear near 534 ½ to 535 ¾

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10820 and 10960 to 11010 Support should appear near 10580 and 10470

DECEMBER CATTLE

Resistance should appear near 11300 to 11360 Support should appear near 11010 to 10960 and 10820

AUGUST HOGS

Resistance should appear near 5127 to 5142 and 5197 to 5212 Support should appear near 4927 to 4912 and 4787 to 4772

OCT HOGS

Resistance should appear near 4972 to 4997 and 5052 to 5067 Support should appear near 4782 to 4772 and 4650 to 4637

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 10320 to 10360 Support should appear near 9740 to 9705

SEPT COCOA

Resistance should appear near 2267 to 2275 Support should appear near 1996 to 1982

OCT SUGAR

Support appear near 1101 to 1096 Resistance should appear near 1192 to 1203

DECEMBER COTTON

Resistance should appear near 6337 to 6350

Support should appear near 6035 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Monday July 20th 2020 11:45 PM, South Florida Beach Time

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