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Morning Investment Comments
Thursday July 23rd, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday July 22nd, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 26,200.00 to 26,120.00

Resistance should appear 27,160.00 to 27,240.00

SEPT E-MINI SP500

Support should appear near 3157.00 to 3148.00

Resistance should appear near 3319.00 to 3328.00

NASDAQ COMPOSITE

Resistance should appear near 10,960.00 to 11,010.00 and 11,300.00 to 11,360.00

Support should appear near 10,580.00 and 10,360.00 to 10,320.00

SEPT 30 YR BONDS

Resistance should appear near 181-07 and 181-21

Support is near 179-21 and 179-07

SEPT 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 139-07 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11500 and 11472

Resistance should appear near 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10960 to 11010

Support should appear near 10680 and 10630

SEPT BRITISH POUND

Support should appear near 12680 and 12530

Resistance should appear near 13040 to 13100

SEPT CANADIAN DOLLAR

Resistance should appear near 7486 to 7513

Support should appear near 7342 to 7328

SEPT AUSSIE DOLLAR

Resistance should appear near 7143 to 7170

Support should appear near 6919 to 6906

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1902 to 1909

Support should appear near 1822 to 1808

SEPT COPPER

Resistance should appear near 29780 to 29900

Support should appear near 28290 to 28200

SEPT SILVER

Resistance should appear near 2411 to 2419

Support should appear near 2134 to 2126

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Resistance should appear near 4370 to 4381

Support should appear near 3806 to 3795

AUGUST HEATING OIL

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

AUGUST UNLEADED GAS

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

SEPTEMBER NATURAL GAS

Support should appear near 1615 to 1609

Resistance should appear near 1774 to 1780

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $868 \frac{1}{4}$ to $866 \frac{3}{4}$

Resistance should appear near $904 \frac{1}{2}$ to 906

DECEMBER SOYOIL

Support should appear near 2990 to 2972

Resistance should appear near 3092 to 3102

DECEMBER SOYMEAL

Resistance should appear near 297.2 to 299.0

Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near $337 \frac{3}{4}$ to $338 \frac{3}{4}$

Support should appear near 327 to $326 \frac{1}{4}$

DECEMBER WHEAT

Support should appear near $521 \frac{1}{4}$ to $520 \frac{1}{4}$

Resistance should appear near $541 \frac{3}{4}$ to 543

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10680 and 10820

Support should appear near 10360 to 10320

DECEMBER CATTLE

Resistance should appear near 11152 and 11300 to 11360

Support should appear near 10960 and 10820

AUGUST HOGS

Resistance should appear near 5342 to 5357

Support should appear near 5142 to 5127

OCT HOGS

Resistance should appear near 5052 to 5067 and 5127 to 5142

Support should appear near 4857 to 4842 and 4782 to 4772

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 10960 to 11010

Support should appear near 10360 to 10320

SEPT COCOA

Resistance should appear near 2267 to 2275

Support should appear near 1996 to 1982

OCT SUGAR

Support appear near 1101 to 1096

Resistance should appear near 1192 to 1203

DECEMBER COTTON

Resistance should appear near 6337 to 6350

Support should appear near 6035 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday July 22nd 2020

11:50 PM, South Florida Beach Time

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