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# FuturesCom



## Morning Investment Comments Friday July 24th, 2020

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

**Thursday July 23rd, 2020**

**11:00 PM South Florida Beach Time**

### **THE SENSATIONAL STOCK AND BOND MARKETS**

#### **DOW JONES INDUSTRIAL AVERAGE**

Support is near 25,680.00 to 25,520.00

Resistance should appear 27,160.00 to 27,240.00

#### **SEPT E-MINI SP500**

Support should appear near 3194.00 and 3157.00 to 3148.00

Resistance should appear near 3261.00 to 3270.00 and 3319.00 to 3328.00

#### **NASDAQ COMPOSITE**

Resistance should appear near 10,960.00 to 11,010.00

Support should appear near 10,320.00 and 10,136.00 to 10,104.00

## **SEPT 30 YR BONDS**

Resistance should appear near 181-21 and 182-07

Support is near 179-21 and 179-07

## **SEPT 10 YR NOTES**

Resistance should appear near 140-07 and 140-21

Support should appear near 139-07 and 137-21

## **THE FRENZIED FOREX FRONT**

### **SEPT DOLLAR INDEX**

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

### **SEPT JAPANESE YEN**

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

### **SEPT EURO CURRENCY**

Support should appear near 11500 and 11472

Resistance should appear near 11640 to 11690

### **SEPT SWISS FRANC**

Resistance should appear near 10960 to 11010

Support should appear near 10680 and 10630

### **SEPT BRITISH POUND**

Support should appear near 12680 and 12530

Resistance should appear near 12890 and 13040 to 13100

### **SEPT CANADIAN DOLLAR**

Resistance should appear near 7486 to 7513

Support should appear near 7342 to 7328

### **SEPT AUSSIE DOLLAR**

Resistance should appear near 7143 to 7170

Support should appear near 6919 to 6906

## **THE PRECIOUS METALS**

### **AUGUST GOLD**

Resistance should appear near 1902 to 1909

Support should appear near 1865 to 1858

### **SEPT COPPER**

Resistance should appear near 29280 to 29370

Support should appear near 28290 to 28200

### **SEPT SILVER**

Resistance should appear near 2411 to 2419

Support should appear near 2134 to 2126

## **THE EXCITING ENERGIES**

### **SEPTEMBER CRUDE OIL**

Resistance should appear near 4370 to 4381

Support should appear near 3806 to 3795

### **AUGUST HEATING OIL**

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

### **AUGUST UNLEADED GAS**

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

### **SEPTEMBER NATURAL GAS**

Support should appear near 1615 to 1609

Resistance should appear near 1868 to 1865

## THE GRANDE' GRAINS

### NOVEMBER SOYBEANS

Support should appear near  $868 \frac{1}{4}$  to  $866 \frac{3}{4}$

Resistance should appear near 914 to  $915 \frac{3}{4}$

### DECEMBER SOYOIL

Support should appear near 2990 to 2972

Resistance should appear near 3092 to 3102

### DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 288.3 to 287.4

### DECEMBER CORN

Resistance should appear near  $342 \frac{1}{2}$  to  $344 \frac{1}{4}$

Support should appear near 327 to  $326 \frac{1}{4}$

### DECEMBER WHEAT

Support should appear near  $521 \frac{1}{4}$  to  $520 \frac{1}{4}$

Resistance should appear near  $549 \frac{1}{4}$  to  $550 \frac{1}{2}$

## **THE LIVELY LIVESTOCK**

### **OCTOBER CATTLE**

Resistance should appear near 10580 and 10680

Support should appear near 10360 to 10320

### **DECEMBER CATTLE**

Resistance should appear near 10960 to 11010

Support should appear near 10820 and 10682

### **AUGUST HOGS**

Resistance should appear near 5492 to 5507 and 5552 to 5577

Support should appear near 5282 to 5257 and 5217 to 5207

### **OCT HOGS**

Resistance should appear near 5127 to 5142 and 5197 to 5212

Support should appear near 4857 to 4842 and 4782 to 4772

## **THE SATISFYING SOFTS**

### **SEPT COFFEE**

Resistance should appear near 10960 to 11010

Support should appear near 10360 to 10320

### **SEPT COCOA**

Resistance should appear near 2267 to 2275

Support should appear near 1996 to 1982

### **OCT SUGAR**

Support appear near 1101 to 1096

Resistance should appear near 1192 to 1203

## **DECEMBER COTTON**

Resistance should appear near 6337 to 6350

Support should appear near 6035 to 6023

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill**

**Thursday July 23rd 2020**

**11:50 PM, South Florida Beach Time**

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