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Morning Investment Comments Monday July 27th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday July 26th, 2020

11:00 AM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,680.00 to 25,520.00

Resistance should appear 27,160.00 to 27,240.00

SEPT E-MINI SP500

Support should appear near 3194.00 and 3157.00 to 3148.00

Resistance should appear near 3261.00 to 3270.00 and 3319.00 to 3328.00

NASDAQ COMPOSITE

Resistance should appear near 10,960.00 to 11,010.00

Support should appear near 10,320.00 and 10,136.00 to 10,104.00

SEPT 30 YR BONDS

Resistance should appear near 181-21 and 182-07

Support is near 179-21 and 179-07

SEPT 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 139-07 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11572 and 11500

Resistance should appear near 11640 to 11690 and 11815

SEPT SWISS FRANC

Resistance should appear near 10960 to 11010

Support should appear near 10820 and 10680

SEPT BRITISH POUND

Support should appear near 12680 and 12530

Resistance should appear near 12890 and 13040 to 13100

SEPT CANADIAN DOLLAR

Resistance should appear near 7486 to 7513

Support should appear near 7428 to 7414

SEPT AUSSIE DOLLAR

Resistance should appear near 7143 to 7170

Support should appear near 7003 to 6990

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1902 to 1909 and 1946 to 1953

Support should appear near 1865 to 1858 and 1822 to 1808

SEPT COPPER

Resistance should appear near 29280 to 29370

Support should appear near 28290 to 28200

SEPT SILVER

Resistance should appear near 2411 to 2419 and 2461 to 2469

Support should appear near 2275 to 2267 and 2134 to 2126

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Resistance should appear near 4370 to 4381

Support should appear near 3929 to 3909

AUGUST HEATING OIL

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

AUGUST UNLEADED GAS

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

SEPTEMBER NATURAL GAS

Support should appear near 1615 to 1609

Resistance should appear near 1868 to 1865

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $868 \frac{1}{4}$ to $866 \frac{3}{4}$

Resistance should appear near 914 to $915 \frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 2990 to 2972

Resistance should appear near 3092 to 3102

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 293.7 to 292.8

DECEMBER CORN

Resistance should appear near $342 \frac{1}{2}$ to $344 \frac{1}{4}$

Support should appear near 327 to $326 \frac{1}{4}$

DECEMBER WHEAT

Support should appear near $521 \frac{1}{4}$ to $520 \frac{1}{4}$

Resistance should appear near $549 \frac{1}{4}$ to $550 \frac{1}{2}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10580 and 10680

Support should appear near 10360 to 10320

DECEMBER CATTLE

Resistance should appear near 10960 to 11010

Support should appear near 10820 and 10682

AUGUST HOGS

Resistance should appear near 5417 to 5432 and 5492 to 5507

Support should appear near 5282 to 5257 and 5217 to 5207

OCT HOGS

Resistance should appear near 5052 to 5067 and 5127 to 5142

Support should appear near 4857 to 4842 and 4782 to 4772

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 10960 to 11010

Support should appear near 10360 to 10320

SEPT COCOA

Resistance should appear near 2267 to 2275

Support should appear near 1996 to 1982

OCT SUGAR

Support appear near 1101 to 1096

Resistance should appear near 1192 to 1203

DECEMBER COTTON

Resistance should appear near 6165 to 6190

Support should appear near 5880 to 5855

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday July 26th 2020

1:00 PM, South Florida Beach Time

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