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Morning Investment Comments Wednesday July 29th, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Tuesday July 28th, 2020 10:00 PM South Florida Beach Time THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,190.00 to 25,110.00

Resistance should appear 26,630.00 to 26,720.00

SEPT E-MINI SP500

Support should appear near 3157.00 to 3148.00

Resistance should appear near 3236.00 and 3261.00 to 3270.00

NASDAQ COMPOSITE

Resistance should appear near 10,630.00 to 10,680.00 and 10,820.00

Support should appear near 10,320.00 and 10,136.00 to 10,104.00

SEPT 30 YR BONDS

Resistance should appear near 181-21 and 182-07 Support is near 180-07 and 179-21

SEPT 10 YR NOTES

Resistance should appear near 140-07 and 140-21 Support should appear near 139-07 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9429 to 9445 and 9526 to 9542 Support should appear near 9347 to 9316 and 9156 to 9140

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542 and 9706 to 9737 Support should appear near 9445 to 9429 and 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11690 to 11640 and 11500 Resistance should appear near 11815 and 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 10960 to 11010 Support should appear near 10890 and 10820

SEPT BRITISH POUND

Support should appear near 12890 and 12740 to 12680 Resistance should appear near 13040 to 13100

SEPT CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 Support should appear near 7428 to 7414

SEPT AUSSIE DOLLAR

Resistance should appear near 7252 to 7255 Support should appear near 7003 to 6990

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1982 to 1996 and 2034 to 2042 Support should appear near 1909 to 1902 and 1865 to 1858

SEPT COPPER

Resistance should appear near 29280 to 29370 Support should appear near 28290 to 28200

SEPT SILVER

Resistance should appear near 2461 to 2469 and 2612 to 2629 Support should appear near 2322 to 2315 and 2275 to 2267

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 4370 to 4381 Support should appear near 3929 to 3909

SEPTEMBER HEATING OIL

Support should appear near 12030 to 11920 Resistance should appear near 12680 to 12740

SEPTEMBER UNLEADED GAS

Support should appear near 12030 to11920 Resistance should appear near 12680 to 12740

OCTOBER NATURAL GAS

Support should appear near 1738 to 1731 Resistance should appear near 2034 to 2042

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 868 ¼ to 866 ¾ Resistance should appear near 893 ½ to 896 ½

DECEMBER SOYOIL

Support should appear near 2937 to 2928 Resistance should appear near 3036 to 3045

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5 Support should appear near 293.7 to 292.8

DECEMBER CORN

Resistance should appear near 337 ³⁄₄ to 338 ³⁄₄ Support should appear near 321 ¹⁄₄ to 319 ¹⁄₄

DECEMBER WHEAT

Support should appear near 521 $\frac{1}{4}$ to 520 $\frac{1}{4}$ Resistance should appear near 549 $\frac{1}{4}$ to 550 $\frac{1}{2}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near10580 and 10680 Support should appear near 10360 to 10320

DECEMBER CATTLE

Resistance should appear near 10960 to 11010 Support should appear near 10820 and 10682

AUGUST HOGS

Resistance should appear near 5430 then 5492 to 5507 and 5552 to 5577 Support should appear near 5282 to 5257 and 5217 to 5207

OCT HOGS

Resistance should appear near 5127 to 5142 and 5197 to 5217 Support should appear near 4927 to 4912 and 4857 to 4842

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 11155 and 11300 to 11360 Support should appear near 10960 and 10680 to 10580

SEPT COCOA

Resistance should appear near 2315 to 2322 Support should appear near 2042 to 2034

OCT SUGAR

Support appear near 1068 to 1058 Resistance should appear near 1232 to 1238

DECEMBER COTTON

Resistance should appear near 6165 to 6190

Support should appear near 5880 to 5855

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Tuesday July 28th 2020 11:10 PM, South Florida Beach Time

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