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Morning Investment Comments Thursday July 30th, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Wednesday July 29th, 2020 11:00 PM South Florida Beach Time

### THE SENSATIONAL STOCK AND BOND MARKETS

### **DOW JONES INDUSTRIAL AVERAGE**

Support is near 25,190.00 to 25,110.00

Resistance should appear 26,630.00 to 26,720.00

#### **SEPT E-MINI SP500**

Support should appear near 3157.00 to 3148.00

Resistance should appear near 3261.00 to 3270.00

#### NASDAQ COMPOSITE

Resistance should appear near 10,630.00 to 10,680.00 and 10,820.00

Support should appear near 10,320.00 and 10,136.00 to 10,104.00

### **SEPT 30 YR BONDS**

Resistance should appear near 182-21 and 184-07 Support is near 180-21 and 180-07

### **SEPT 10 YR NOTES**

Resistance should appear near 140-07 and 140-21 Support should appear near 139-07 and 138-07

### THE FRENZIED FOREX FRONT

### **SEPT DOLLAR INDEX**

Resistance should appear near 9429 to 9445 and 9526 to 9542 Support should appear near 9347 to 9316 and 9156 to 9140

### **SEPT JAPANESE YEN**

Resistance should appear near 9526 to 9542 and 9706 to 9737 Support should appear near 9445 to 9429 and 9347 to 9316

### **SEPT EURO CURRENCY**

Support should appear near 11690 to 11640
Resistance should appear near 11815 and 11920 to 12030

### **SEPT SWISS FRANC**

Resistance should appear near 10960 to 11010 Support should appear near 10890 and 10820

### **SEPT BRITISH POUND**

Support should appear near 12890 and 12740 to 12680 Resistance should appear near 13040 to 13100

# **SEPT CANADIAN DOLLAR**

Resistance should appear near 7513 and 7587 to 7601 Support should appear near 7428 to 7414

### **SEPT AUSSIE DOLLAR**

Resistance should appear near 7252 to 7255 Support should appear near 7003 to 6990

### THE PRECIOUS METALS

### **DECEMBER GOLD**

Resistance should appear near 1982 to 1996 and 2034 to 2042 Support should appear near 1909 to 1902 and 1865 to 1858

### **SEPT COPPER**

Resistance should appear near 29280 to 29370 Support should appear near 28290 to 28200

### **SEPT SILVER**

Resistance should appear near 2461 to 2469 and 2612 to 2629 Support should appear near 2322 to 2315 and 2275 to 2267

# THE EXCITING ENERGIES

### **OCTOBER CRUDE OIL**

Resistance should appear near 4304 to 4315 Support should appear near 3929 to 3909

### SEPTEMBER HEATING OIL

Support should appear near 12030 to 11920 Resistance should appear near 12680 to 12740

### SEPTEMBER UNLEADED GAS

Support should appear near 11920 and 11690 to 11640 Resistance should appear near 12680 to 12740

### **OCTOBER NATURAL GAS**

Support should appear near 1996 to 1982 Resistance should appear near 2126 to 2134

### THE GRANDE' GRAINS

# **NOVEMBER SOYBEANS**

Support should appear near 868 ¼ to 866 ¾
Resistance should appear near 893 ½ to 896 ½

### **DECEMBER SOYOIL**

Support should appear near 2937 to 2928
Resistance should appear near 3036 to 3045

### **DECEMBER SOYMEAL**

Resistance should appear near 303.6 to 304.5 Support should appear near 288.3 to 287.4

# **DECEMBER CORN**

Resistance should appear near 331 ¾ to 332 ¾ Support should appear near 315 ¾ to 314 ¾

### **DECEMBER WHEAT**

Support should appear near 521 % to 520 % Resistance should appear near 549 % to 550 %

#### THE LIVELY LIVESTOCK

### **OCTOBER CATTLE**

Resistance should appear near 10680 and 10812 Support should appear near 10580 and 10472

### **DECEMBER CATTLE**

Resistance should appear near 11152 and 11237 Support should appear near 10960 and 10822

### **AUGUST HOGS**

Resistance should appear near 5417 to 5432 Support should appear near 5217 to 5207

### **OCT HOGS**

Resistance should appear near 5052 to 5067 and 5127 to 5142 Support should appear near 4927 to 4912 and 4857 to 4842

#### THE SATISFYING SOFTS

### **SEPT COFFEE**

Resistance should appear near 11300 to 11360 and 11500 Support should appear near 11010 to 10960 and 10820

### **SEPT COCOA**

Resistance should appear near 2411 to 2419 Support should appear near 2042 to 2034

### **OCT SUGAR**

Support appear near 1068 to 1058
Resistance should appear near 1232 to 1238

### **DECEMBER COTTON**

Resistance should appear near 6165 to 6190 Support should appear near 5880 to 5855

-- A Ship in Harbor is Safe... But that is not what ships are built for -

Happy Trading! Bill

Wednesday July 29th 2020 11:55 PM, South Florida Beach Time

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