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Morning Investment Comments Friday July 31st, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday July 30th, 2020

10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,190.00 to 25,110.00

Resistance should appear 26,630.00 to 26,720.00

SEPT E-MINI SP500

Support should appear near 3157.00 to 3148.00

Resistance should appear near 3261.00 to 3270.00 and 3319.00 to 3328.00

NASDAQ COMPOSITE

Resistance should appear near 10,680.00 and 10,820.00

Support should appear near 10,360.00 to 10,320.00

SEPT 30 YR BONDS

Resistance should appear near 183-21 and 185-07

Support is near 181-21 and 180-07

SEPT 10 YR NOTES

Resistance should appear near 140-21 and 141-07

Support should appear near 139-21 and 139-07

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9316 to 9347

Support should appear near 9156 to 9140

SEPT JAPANESE YEN

Resistance should appear near 9706 to 9737 and 10021 to 10037

Support should appear near 9542 to 9526

SEPT EURO CURRENCY

Support should appear near 11820 and 11690 to 11640

Resistance should appear near 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 11300 to 11360

Support should appear near 11010 to 10960

SEPT BRITISH POUND

Support should appear near 13040 and 12890

Resistance should appear near 13340 to 13460

SEPT CANADIAN DOLLAR

Resistance should appear near 7513 and 7587 to 7601

Support should appear near 7428 to 7414

SEPT AUSSIE DOLLAR

Resistance should appear near 7252 to 7255

Support should appear near 7088 to 7074

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1982 to 1996 and 2034 to 2042

Support should appear near 1909 to 1902 and 1865 to 1858

SEPT COPPER

Resistance should appear near 29720 to 29900

Support should appear near 28290 to 28200

SEPT SILVER

Resistance should appear near 2461 to 2469 and 2612 to 2629

Support should appear near 2322 to 2315 and 2275 to 2267

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 4110 to 4120

Support should appear near 3682 to 3663

SEPTEMBER HEATING OIL

Support should appear near 12030 to 11920

Resistance should appear near 12680 to 12740

SEPTEMBER UNLEADED GAS

Support should appear near 11690 to 11640

Resistance should appear near 12030 and 12175

OCTOBER NATURAL GAS

Support should appear near 1996 to 1982

Resistance should appear near 2126 to 2134

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $877\frac{3}{4}$ to $876\frac{1}{4}$ and $868\frac{1}{4}$ to $866\frac{3}{4}$

Resistance should appear near $893\frac{1}{2}$ to $896\frac{1}{2}$ and $904\frac{1}{2}$ to 906

DECEMBER SOYOIL

Support should appear near 2937 to 2928

Resistance should appear near 3036 to 3045

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near $331\frac{3}{4}$ to $332\frac{3}{4}$

Support should appear near $315\frac{3}{4}$ to $314\frac{3}{4}$

DECEMBER WHEAT

Support should appear near $521\frac{1}{4}$ to $520\frac{1}{4}$

Resistance should appear near $549\frac{1}{4}$ to $550\frac{1}{2}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10812 and 10957

Support should appear near 10580 and 10472

DECEMBER CATTLE

Resistance should appear near 11152 and 11237

Support should appear near 10960 and 10822

OCTOBER HOGS

Resistance should appear near 4912 to 4927 and 5052 to 5067

Support should appear near 4652 to 4637 and 4582 to 4572

DECEMBER HOGS

Resistance should appear near 5052 to 5067

Support should appear near 4652 to 4637

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 11640 to 11690

Support should appear near 11360 to 11300

SEPT COCOA

Resistance should appear near 2411 to 2419

Support should appear near 2134 to 2126

OCT SUGAR

Support appear near 1101 to 1096

Resistance should appear near 1232 to 1238

DECEMBER COTTON

Resistance should appear near 6337 to 6350

Support should appear near 6035 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday July 30th 2020

11:00 PM, South Florida Beach Time

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