

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES AND FOREIGN EXCHANGE TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS, FOREIGN EXCHANGE AND OPTIONS. TRADING FUTURES AND FOREIGN EXCHANGE ON MARGIN CARRIES A HIGH LEVEL OF RISK AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE TRADE WITH CAPITAL YOU CAN AFFORD TO LOSE. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. NO SOLICITATION IS MADE HERE FOR INDIVIDUALS TO BUY OR SELL FUTURES CONTRACTS, FOREIGN EXCHANGE OR OPTION MARKET. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. READERS ARE SOLELY RESPONSIBLE FOR HOW THEY USE THE INFORMATION AND FOR THEIR RESULTS. YOU SHOULD BE AWARE OF ALL THE RISKS ASSOCIATED WITH FUTURES AND FOREIGN EXCHANGE AND SEEK ADVICE FROM AN INDEPENDENT FINANCIAL ADVISOR IF YOU HAVE ANY DOUBTS, THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREIGN EXCHANGE TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. INTERNET RISKS; THERE ARE RISKS ASSOCIATED WITH UTILIZING AN INTERNET BASED SERVICE INCLUDING BUT NOT LIMITED TO, FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTION. FUTURES.COM EMPLOYS BACK-UP SYSTEMS AND CONTINGENCY PLANS TO MINIMIZE THE POSSIBILITY OF SYSTEM FAILURE.

FuturesCom



Morning Investment Comments Monday August 3rd, 2020

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday August 2nd, 2020

3:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,680.00 to 25,520.00

Resistance should appear 26,630.00 to 26,720.00

SEPT E-MINI SP500

Support should appear near 3157.00 to 3148.00

Resistance should appear near 3270.00 and 3319.00 to 3328.00

NASDAQ COMPOSITE

Resistance should appear near 10,960.00 to 11,010.00

Support should appear near 10,580.00 and 10,360.00 to 10,320.00

SEPT 30 YR BONDS

Resistance should appear near 183-21 and 185-07

Support is near 181-21 and 180-07

SEPT 10 YR NOTES

Resistance should appear near 140-21 and 141-07

Support should appear near 139-21 and 139-07

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9429 to 9445

Support should appear near 9156 to 9140

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11690 to 11640

Resistance should appear near 11805 and 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 11010 and 11155

Support should appear near 10890 and 10820

SEPT BRITISH POUND

Support should appear near 13040 and 12890

Resistance should appear near 13100 and 13175

SEPT CANADIAN DOLLAR

Resistance should appear near 7487 to 7513

Support should appear near 7428 to 7414

SEPT AUSSIE DOLLAR

Resistance should appear near 7252 to 7255

Support should appear near 7088 to 7074

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 2034 to 2042

Support should appear near 1909 to 1902

SEPT COPPER

Resistance should appear near 29720 to 29900

Support should appear near 28290 to 28200

SEPT SILVER

Resistance should appear near 2461 to 2469 and 2612 to 2629

Support should appear near 2322 to 2315 and 2275 to 2267

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 4110 to 4120

Support should appear near 3682 to 3663

SEPTEMBER HEATING OIL

Support should appear near 12030 to 11920

Resistance should appear near 12680 to 12740

SEPTEMBER UNLEADED GAS

Support should appear near 11360 to 11300

Resistance should appear near 11920 to 12030

OCTOBER NATURAL GAS

Support should appear near 1996 to 1982

Resistance should appear near 2126 to 2134

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $878 \frac{3}{4}$ to $876 \frac{1}{4}$

Resistance should appear near $904 \frac{1}{2}$ to 906

DECEMBER SOYOIL

Support should appear near 2990 to 2972

Resistance should appear near 3148 to 3157

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near $331 \frac{3}{4}$ to $332 \frac{3}{4}$

Support should appear near $315 \frac{3}{4}$ to $314 \frac{3}{4}$

DECEMBER WHEAT

Support should appear near $521 \frac{1}{4}$ to $520 \frac{1}{4}$

Resistance should appear near $549 \frac{1}{4}$ to $550 \frac{1}{2}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10812 and 10957

Support should appear near 10580 and 10472

DECEMBER CATTLE

Resistance should appear near 11152 and 11237

Support should appear near 10960 and 10822

OCTOBER HOGS

Resistance should appear near 5052 to 5067

Support should appear near 4652 to 4637

DECEMBER HOGS

Resistance should appear near 5052 to 5067 and 5127 to 5142

Support should appear near 4717 to 4692 and 4652 to 4637

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12320 to 12380

Support should appear near 11690 to 11640

DECEMBER COCOA

Resistance should appear near 2461 to 2469

Support should appear near 2226 to 2219

OCTOBER SUGAR

Support appear near 1136 to 1130

Resistance should appear near 1268 to 1274

DECEMBER COTTON

Resistance should appear near 6337 to 6350

Support should appear near 6035 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday August 2nd 2020

4:00 PM, South Florida Beach Time

[Terms of Use and Agreement](#)

FuturesCom Investment Publications © 1996 - 2020 All Rights Reserved

<http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement>