THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES AND FOREIGN EXCHANGE TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS, FOREIGN EXCHANGE AND OPTIONS. TRADING FUTURES AND FOREIGN EXCHANGE ON MARGIN CARRIES A HIGH LEVEL OF RISK AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE TRADE WITH CAPITAL YOU CAN AFFORD TO LOSE. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. NO SOLICITATION IS MADE HERE FOR INDIVIDUALS TO BUY OR SELL FUTURES CONTRACTS, FOREIGN EXCHANGE OR OPTION MARKET. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. READERS ARE SOLEY RESPONSIBLE FOR HOW THEY USE THE INFORMATION AND FOR THEIR RESULTS. YOU SHOULD BE AWARE OF ALL THE RISKS ASSOCIATED WITH FUTURES AND FOREIGN EXCHANGE AND SEEK ADVICE FROM AN INDEPENDENT FINANCIAL ADVISOR IF YOU HAVE ANY DOUBTS, THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREIGN EXCHANGE TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. INTERNET RISKS; THERE ARE RISKS ASSOCIATED WITH UTILIZING AN INTERNET BASED SERVICE INCLUDING BUT NOT LIMITED TO, FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTION. FUTURESCOM EMPLOYS BACK-UP SYSTEMS AND CONTINGENCY PLANS TO MINIMIZE THE POSSIBILITY OF SYSTEM FAILURE.



Morning Investment Comments Tuesday August 4th, 2020

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Monday August 3rd, 2020 10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,680.00 to 25,520.00

Resistance should appear 27,160.00 to 27,240.00

SEPT E-MINI SP500

Support should appear near 3213.00 to 3194.00

Resistance should appear near 3319.00 to 3328.00

NASDAQ COMPOSITE

Resistance should appear near 10,960.00 to 11,010.00

Support should appear near 10,680.00 and 10,580.00

SEPT 30 YR BONDS

Resistance should appear near 182-21 and 183-07 Support is near 180-21 and 180-07

SEPT 10 YR NOTES

Resistance should appear near 140-21 and 141-07 Support should appear near 139-21 and 139-07

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9429 to 9445
Support should appear near 9237 and 9156 to 9140

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542 Support should appear near 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11690 to 11640
Resistance should appear near 11805 and 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 11010 and 11155 Support should appear near 10890 and 10820

SEPT BRITISH POUND

Support should appear near 13040 and 12890 Resistance should appear near 13100 and 13175

SEPT CANADIAN DOLLAR

Resistance should appear near 7487 to 7513 Support should appear near 7428 to 7414

SEPT AUSSIE DOLLAR

Resistance should appear near 7143 to 7170 Support should appear near 7088 to 7074

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 2034 to 2042 Support should appear near 1954 to 1946

SEPT COPPER

Resistance should appear near 29280 to 29370 Support should appear near 28290 to 28200

SEPT SILVER

Resistance should appear near 2461 to 2469 and 2612 to 2629 Support should appear near 2322 to 2315 and 2275 to 2267

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 4110 to 4120 and 4163 to 4183 Support should appear near 3929 to 3909 and 3682 to 3663

SEPTEMBER HEATING OIL

Support should appear near 12030 to 11920 Resistance should appear near 12680 to 12740

SEPTEMBER UNLEADED GAS

Support should appear near 11360 to 11300
Resistance should appear near 12320 to 12380

OCTOBER NATURAL GAS

Support should appear near 1996 to 1982 Resistance should appear near 2315 to 2322

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 878 ¾ to 876 ¼ and 868 ¼ to 866 ¾ Resistance should appear near 893 ½ to 896 ½ and 904 ½ to 906

DECEMBER SOYOIL

Support should appear near 2990 to 2972
Resistance should appear near 3148 to 3157

DECEMBER SOYMEAL

Resistance should appear near 297.2 to 299.0 Support should appear near 288.3 to 287.4

DECEMBER CORN

Resistance should appear near 331 ¾ to 332 ¾ Support should appear near 315 ¾ to 314 ¾

DECEMBER WHEAT

Support should appear near 521 ¼ to 520 ¼
Resistance should appear near 534 ½ to 535 ¾

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10960 to 11010 Support should appear near 10680 and 10580

DECEMBER CATTLE

Resistance should appear near 11237 and 11300 to 11360 Support should appear near 11010 to 10960

OCTOBER HOGS

Resistance should appear near 4912 to 4932 and 4972 to 4997 Support should appear near 4652 to 4637 and 4582 to 4572

DECEMBER HOGS

Resistance should appear near 5052 to 5067 and 5127 to 5142 Support should appear near 4717 to 4692 and 4652 to 4637

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12030 and 12320 to 12380 Support should appear near 11690 to 11640

DECEMBER COCOA

Resistance should appear near 2511 to 2519 Support should appear near 2322 to 2315

OCTOBER SUGAR

Support appear near 1136 to 1130
Resistance should appear near 1268 to 1274

DECEMBER COTTON

Resistance should appear near 6417 to 6430 Support should appear near 6113 to 6101

-- A Ship in Harbor is Safe... But that is not what ships are built for -

Happy Trading! Bill

Monday August 3rd 2020 11:55 PM, South Florida Beach Time

Terms of Use and Agreement

FuturesCom Investment Publications © 1996 - 2020 All Rights Reserved http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement