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Morning Investment Comments Thursday August 6th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock Operator-

**Wednesday August 5th, 2020
10:00 PM South Florida Beach Time**

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 26,200.00 to 26,120.00

Resistance should appear 28,200.00 to 28,290.00

SEPT E-MINI SP500

Support should appear near 3213.00 to 3194.00

Resistance should appear near 3319.00 to 3328.00

NASDAQ COMPOSITE

Resistance should appear near 11,300.00 to 11,360.00

Support should appear near 10,680.00 and 10,580.00

SEPT 30 YR BONDS

Resistance should appear near 185-21 and 186-21

Support is near 180-21 and 180-07

SEPT 10 YR NOTES

Resistance should appear near 142-21 and 145-07

Support should appear near 139-21 and 139-07

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9316 to 9347

Support should appear near 9237 and 9156 to 9140

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542 and 9706 to 9737

Support should appear near 9445 to 9429 and 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11690 to 11640

Resistance should appear near 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 11155 and 11300 to 11360

Support should appear near 10960 and 10890

SEPT BRITISH POUND

Support should appear near 13040 and 12890

Resistance should appear near 13220 and 13340 to 13460

SEPT CANADIAN DOLLAR

Resistance should appear near 7587 to 7601

Support should appear near 7428 to 7414

SEPT AUSSIE DOLLAR

Resistance should appear near 7242 to 7255

Support should appear near 7088 to 7074

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 2170 to 2185

Support should appear near 1996 to 1982

SEPT COPPER

Resistance should appear near 29280 to 29370

Support should appear near 28290 to 28200

SEPT SILVER

Resistance should appear near 3036 to 3045

Support should appear near 2322 to 2315

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 4370 to 4381

Support should appear near 3929 to 3909

SEPTEMBER HEATING OIL

Support should appear near 12030 to 11920

Resistance should appear near 12680 to 12740

SEPTEMBER UNLEADED GAS

Support should appear near 11360 to 11300

Resistance should appear near 12680 to 12740

OCTOBER NATURAL GAS

Support should appear near 1996 to 1982

Resistance should appear near 2461 to 2469

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $868 \frac{1}{4}$ to $866 \frac{3}{4}$

Resistance should appear near $885 \frac{3}{4}$ to $887 \frac{1}{4}$

DECEMBER SOYOIL

Support should appear near 2990 to 2972

Resistance should appear near 3148 to 3157

DECEMBER SOYMEAL

Resistance should appear near 292.8 to 293.7

Support should appear near 282.9 to 282.0

DECEMBER CORN

Resistance should appear near $331 \frac{3}{4}$ to $332 \frac{3}{4}$

Support should appear near $315 \frac{3}{4}$ to $314 \frac{3}{4}$

DECEMBER WHEAT

Support should appear near $492 \frac{3}{4}$ to $491 \frac{1}{2}$

Resistance should appear near $534 \frac{1}{2}$ to $535 \frac{3}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10817 and 10960 to 11010

Support should appear near 10680 and 10580

DECEMBER CATTLE

Resistance should appear near 11237 and 11300 to 11360

Support should appear near 11010 to 10960

OCTOBER HOGS

Resistance should appear near 4972 to 4997

Support should appear near 4652 to 4637

DECEMBER HOGS

Resistance should appear near 5127 to 5142

Support should appear near 4717 to 4692

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 13040 to 13100

Support should appear near 12030 to 11920

DECEMBER COCOA

Resistance should appear near 2511 to 2519

Support should appear near 2322 to 2315

OCTOBER SUGAR

Support appear near 1136 to 1130

Resistance should appear near 1304 to 1310

DECEMBER COTTON

Resistance should appear near 6657 to 6672

Support should appear near 6113 to 6101

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday August 5th 2020

11:55 PM, South Florida Beach Time

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