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Morning Investment Comments Tuesday August 18th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock Operator-

**Monday August 17th, 2020
10:00 PM South Florida Beach Time**

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,580.00 and 27,160.00

Resistance should appear 28,200.00 to 28,290.00

SEPT E-MINI SP500

Support should appear near 3328.00 to 3319.00

Resistance should appear near 3425.00 to 3443.00

NASDAQ COMPOSITE

Resistance should appear near 11,300.00 to 11,360.00

Support should appear near 11,010.00 and 10,960.00

SEPT 30 YR BONDS

Resistance should appear near 178-21 and 179-07

Support is near 177-07 and 175-07

SEPT 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-07 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9316 to 9347

Support should appear near 9237 and 9156 to 9140

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9445 to 9429

SEPT EURO CURRENCY

Support should appear near 11820 and 11690 to 11640

Resistance should appear near 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 11300 to 11360

Support should appear near 11010 and 10960

SEPT BRITISH POUND

Support should appear near 13040 and 12740 to 12680

Resistance should appear near 13220 and 13340 to 13460

SEPT CANADIAN DOLLAR

Resistance should appear near 7675 to 7689

Support should appear near 7513 to 7487

SEPT AUSSIE DOLLAR

Resistance should appear near 7242 to 7255

Support should appear near 7170 to 7143

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 2034 to 2042

Support should appear near 1909 to 1902

SEPT COPPER

Resistance should appear near 29280 to 29370

Support should appear near 27240 to 27160

SEPT SILVER

Resistance should appear near 2928 to 2937

Support should appear near 2620 to 2612

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 4370 to 4381 and 4425 to 4446

Support should appear near 4056 to 4046 and 3929 to 3909

SEPTEMBER HEATING OIL

Support should appear near 12030 to 11920

Resistance should appear near 12680 to 12740

SEPTEMBER UNLEADED GAS

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

OCTOBER NATURAL GAS

Support should appear near 2134 to 2126

Resistance should appear near 2511 to 2519

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $896 \frac{1}{2}$ to $893 \frac{1}{2}$

Resistance should appear near $931 \frac{3}{4}$ to $934 \frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 3045 to 3036

Resistance should appear near 3194 to 3213

DECEMBER SOYMEAL

Resistance should appear near 309.2 to 310.2

Support should appear near 293.7 to 292.8

DECEMBER CORN

Resistance should appear near $342 \frac{1}{2}$ to $344 \frac{1}{4}$

Support should appear near $315 \frac{3}{4}$ to $314 \frac{3}{4}$

DECEMBER WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near $534 \frac{1}{2}$ to $535 \frac{1}{2}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 11010 and 11155

Support should appear near 10817 and 10680

DECEMBER CATTLE

Resistance should appear near 11300 to 11360

Support should appear near 11010 to 10960

OCTOBER HOGS

Resistance should appear near 5417 to 5432 and 5492 to 5507

Support should appear near 5067 to 5052 and 4997 to 4972

DECEMBER HOGS

Resistance should appear near 5552 to 5577

Support should appear near 5282 to 5257

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 11920 to 12030

Support should appear near 11360 to 11300

DECEMBER COCOA

Resistance should appear near 2511 to 2519

Support should appear near 2322 to 2315

OCTOBER SUGAR

Support appear near 1238 to 1232

Resistance should appear near 1334 to 1346

DECEMBER COTTON

Resistance should appear near 6417 to 6430

Support should appear near 6035 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Monday August 17th 2020

11:30 PM, South Florida Beach Time

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