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Morning Investment Comments Thursday August 20th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

**Wednesday August 19th, 2020
10:00 PM South Florida Beach Time**

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,240.00 to 27,160.00

Resistance should appear 27,775.00 and 28,200.00 to 28,290.00

SEPT E-MINI SP500

Support should appear near 3328.00 to 3319.00 and 3270.00 to 3261.00

Resistance should appear near 3377.00 to 3386.00 and 3425.00 to 3443.00

NASDAQ COMPOSITE

Resistance should appear near 11,300.00 to 11,360.00

Support should appear near 11,010.00 and 10,960.00

SEPT 30 YR BONDS

Resistance should appear near 179-07 and 179-21

Support is near 177-07 and 175-07

SEPT 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-07 and 137-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9316 to 9347

Support should appear near 9237 and 9156 to 9140

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11820 and 11690 to 11640

Resistance should appear near 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 11010 and 11155

Support should appear near 10960 and 10890

SEPT BRITISH POUND

Support should appear near 13100 to 13040

Resistance should appear near 13340 to 13460

SEPT CANADIAN DOLLAR

Resistance should appear near 7675 to 7689

Support should appear near 7513 to 7487

SEPT AUSSIE DOLLAR

Resistance should appear near 7328 to 7342

Support should appear near 7170 to 7143

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1982 to 1996 and 2034 to 2042

Support should appear near 1909 to 1902 and 1865 to 1808

SEPT COPPER

Resistance should appear near 30360 to 30450

Support should appear near 28830 to 28740

SEPT SILVER

Resistance should appear near 2928 to 2937

Support should appear near 2620 to 2612

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 4370 to 4381 and 4425 to 4446

Support should appear near 4056 to 4046 and 3929 to 3909

SEPTEMBER HEATING OIL

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

SEPTEMBER UNLEADED GAS

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

OCTOBER NATURAL GAS

Support should appear near 2134 to 2126

Resistance should appear near 2612 to 2620

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $896 \frac{1}{2}$ to $893 \frac{1}{2}$ and $887 \frac{3}{4}$ to $885 \frac{3}{4}$

Resistance should appear near 914 to $915 \frac{3}{4}$ and $931 \frac{3}{4}$ to $934 \frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 3157 to 3148

Resistance should appear near 3261 to 3270

DECEMBER SOYMEAL

Resistance should appear near 309.2 to 310.2

Support should appear near 293.7 to 292.8

DECEMBER CORN

Resistance should appear near $342 \frac{1}{2}$ to $344 \frac{1}{4}$

Support should appear near $332 \frac{3}{4}$ to $331 \frac{3}{4}$

DECEMBER WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near $534 \frac{1}{2}$ to $535 \frac{1}{2}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 11155 and 11297

Support should appear near 11010 to 10960 and 10817

DECEMBER CATTLE

Resistance should appear near 14997 and 11640 to 11690

Support should appear near 11300 and 11157

OCTOBER HOGS

Resistance should appear near 5417 to 5432

Support should appear near 5067 to 5052

DECEMBER HOGS

Resistance should appear near 5417 to 5432

Support should appear near 5282 to 5257

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12680 to 12740

Support should appear near 11690 to 11640

DECEMBER COCOA

Resistance should appear near 2511 to 2519

Support should appear near 2322 to 2315

OCTOBER SUGAR

Support appear near 1238 to 1232

Resistance should appear near 1334 to 1346

DECEMBER COTTON

Resistance should appear near 6417 to 6430

Support should appear near 6035 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday August 19th 2020

11:45 PM, South Florida Beach Time

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