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Morning Investment Comments Monday August 24th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday August 23rd, 2020

11:00 AM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,240.00 to 27,160.00

Resistance should appear 28,200.00 to 28,290.00

SEPT E-MINI SP500

Support should appear near 3328.00 to 3319.00

Resistance should appear near 3425.00 to 3443.00

NASDAQ COMPOSITE

Resistance should appear near 11,920 to 12,030.00

Support should appear near 11,010.00 and 10,960.00

DECEMBER 30 YR BONDS

Resistance should appear near 179-21 and 180-07

Support is near 177-21 and 175-21

DECEMBER 10 YR NOTES

Resistance should appear near 140-07 and 141-21

Support should appear near 139-07 and 138-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9347 and 9429 to 9445

Support should appear near 9316 then 9237 and 9156 to 9140

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11690 to 11640

Resistance should appear near 11820 and 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 11010 and 11155

Support should appear near 10960 and 10890

SEPT BRITISH POUND

Support should appear near 13040 and 12740 to 12680

Resistance should appear near 13100 then 13220 and 13340 to 13460

SEPT CANADIAN DOLLAR

Resistance should appear near 7601 and 7675 to 7689

Support should appear near 7513 to 7487

SEPT AUSSIE DOLLAR

Resistance should appear near 7170 and 7206

Support should appear near 7088 to 7074

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1982 to 1996

Support should appear near 1865 to 1808

DECEMBER COPPER

Resistance should appear near 29720 to 29900 and 30360 to 30450

Support should appear near 28830 to 28740 and 28290 to 28200

DECEMBER SILVER

Resistance should appear near 2820 to 2829 and 2874 to 2883

Support should appear near 2620 to 2612 and 2370 to 2354

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 4370 to 4381 and 4425 to 4446

Support should appear near 4056 to 4046 and 3929 to 3909

OCTOBER HEATING OIL

Support should appear near 12030 to 11920

Resistance should appear near 13040 to 13100

OCTOBER UNLEADED GAS

Support should appear near 11690 to 11640

Resistance should appear near 12680 to 12740

OCTOBER NATURAL GAS

Support should appear near 2134 to 2126

Resistance should appear near 2612 to 2620

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $887 \frac{3}{4}$ to $885 \frac{3}{4}$

Resistance should appear near 914 to $915 \frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 3102 to 3092

Resistance should appear near 3194 to 3213

DECEMBER SOYMEAL

Resistance should appear near 309.2 to 310.2

Support should appear near 293.7 to 292.8

DECEMBER CORN

Resistance should appear near $342 \frac{1}{2}$ to $344 \frac{1}{4}$

Support should appear near $332 \frac{3}{4}$ to $331 \frac{3}{4}$

DECEMBER WHEAT

Support should appear near $499 \frac{1}{2}$ to $497 \frac{1}{4}$

Resistance should appear near $541 \frac{3}{4}$ to 543

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10960 to 11010

Support should appear near 10817 and 10687

DECEMBER CATTLE

Resistance should appear near 11300 to 11360

Support should appear near 11157 and 11017

OCTOBER HOGS

Resistance should appear near 5492 to 5507 and 5637 to 5652

Support should appear near 5357 to 5342 and 5217 to 5192

DECEMBER HOGS

Resistance should appear near 5637 to 5652 and 5712 to 5732

Support should appear near 5432 to 5417 and 5357 to 5342

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12680 to 12740

Support should appear near 11690 to 11640

DECEMBER COCOA

Resistance should appear near 2461 to 2469

Support should appear near 2322 to 2315

OCTOBER SUGAR

Support appear near 1238 to 1232

Resistance should appear near 1304 to 1310

DECEMBER COTTON

Resistance should appear near 6483 to 6509

Support should appear near 6113 to 6101

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday August 23rd 2020

1:45 PM, South Florida Beach Time

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