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Morning Investment Comments Friday August 28th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

**Thursday August 27th, 2020
10:00 PM South Florida Beach Time**

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 28,290.00 to 28,200.00

Resistance should appear 28,740.00 to 28,883.00

SEPT E-MINI SP500

Support should appear near 3386.00 to 3377.00

Resistance should appear near 3553.00 to 3563.00

NASDAQ COMPOSITE

Resistance should appear near 11,920 to 12,030 and 12,320 to 12,380

Support should appear near 11,500 and 11,360 to 11,300

DECEMBER 30 YR BONDS

Resistance should appear near 175-21 and 176-07

Support is near 169-21 and 168-07

DECEMBER 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-07 and 136-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9316 and 9347 then 9429 to 9445

Support should appear near 9237 and 9156 to 9140

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11805 and 11690 to 11640

Resistance should appear near 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 11075 and 11155

Support should appear near 10960 and 10890

SEPT BRITISH POUND

Support should appear near 13100 to 13040 and 12890

Resistance should appear near 13340 to 13460

SEPT CANADIAN DOLLAR

Resistance should appear near 7675 to 7689

Support should appear near 7513 to 7487

SEPT AUSSIE DOLLAR

Resistance should appear near 7328 to 7342

Support should appear near 7088 to 7074

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1953.0 and 1982 to 1996

Support should appear near 1909 to 1902 and 1822 to 1808

DECEMBER COPPER

Resistance should appear near 30360 to 30450

Support should appear near 28830 to 28740

DECEMBER SILVER

Resistance should appear near 2820 to 2829

Support should appear near 2620 to 2612

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 4370 to 4381 and 4425 to 4446

Support should appear near 4056 to 4046 and 3929 to 3909

OCTOBER HEATING OIL

Support should appear near 12030 to 11920

Resistance should appear near 12680 to 12740

OCTOBER UNLEADED GAS

Support should appear near 11690 to 11640

Resistance should appear near 12680 to 12740

OCTOBER NATURAL GAS

Support should appear near 2419 to 2411

Resistance should appear near 2758 to 2775

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 915 $\frac{3}{4}$ to 914

Resistance should appear near 970 $\frac{3}{4}$ to 973 $\frac{1}{2}$

DECEMBER SOYOIL

Support should appear near 3157 to 3148

Resistance should appear near 3425 to 3443

DECEMBER SOYMEAL

Resistance should appear near 309.2 to 310.2

Support should appear near 293.7 to 292.8

DECEMBER CORN

Resistance should appear near 361 $\frac{1}{4}$ to 362 $\frac{1}{4}$

Support should appear near 332 $\frac{3}{4}$ to 331 $\frac{3}{4}$

DECEMBER WHEAT

Support should appear near 513 $\frac{3}{4}$ to 512 $\frac{1}{2}$

Resistance should appear near 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10690 and 10820

Support should appear near 10580 and 10470

DECEMBER CATTLE

Resistance should appear near 11010 and 11152

Support should appear near 10960 and 10827

OCTOBER HOGS

Resistance should appear near 5577 then 5637 to 5652 and 5717 to 5732

Support should appear near 5432 to 5417 then 5357 to 5342 and 5287 to 5257

DECEMBER HOGS

Resistance should appear near 5712 to 5732 and 5792 to 5807

Support should appear near 5432 to 5417 and 5357 to 5342

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12680 to 12740

Support should appear near 12030 to 11920

DECEMBER COCOA

Resistance should appear near 2612 to 2620

Support should appear near 2419 to 2411

OCTOBER SUGAR

Support appear near 1238 to 1232

Resistance should appear near 1304 to 1310

DECEMBER COTTON

Resistance should appear near 6657 to 6673

Support should appear near 6350 to 6337

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday August 28th 2020

11:00 PM, South Florida Beach Time

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