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FuturesCom



Morning Investment Comments Monday August 31st, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday August 30th, 2020

3:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 28,290.00 to 28,200.00

Resistance should appear 28,740.00 to 28,883.00

SEPT E-MINI SP500

Support should appear near 3443.00 to 3425.00

Resistance should appear near 3553.00 to 3563.00

NASDAQ COMPOSITE

Resistance should appear near 11,920 to 12,030

Support should appear near 11,500 and 11,360 to 11,300

DECEMBER 30 YR BONDS

Resistance should appear near 175-21 and 176-07

Support is near 173-21 and 173-07

DECEMBER 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-07 and 136-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9316 and 9347

Support should appear near 9156 to 9140

SEPT JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9445 to 9429

SEPT EURO CURRENCY

Support should appear near 11805 and 11690 to 11640

Resistance should appear near 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 11075 and 11155

Support should appear near 11010 and 10960

SEPT BRITISH POUND

Support should appear near 13220 and 13100

Resistance should appear near 13460 and 13770 to 13830

SEPT CANADIAN DOLLAR

Resistance should appear near 7675 to 7689

Support should appear near 7601 to 7587

SEPT AUSSIE DOLLAR

Resistance should appear near 7414 to 7428

Support should appear near 7342 to 7328

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1982 to 1996 and 2034 to 2042

Support should appear near 1953 to 1946 and 1909 to 1902

DECEMBER COPPER

Resistance should appear near 30360 to 30450 and 30920 to 31020

Support should appear near 29370 to 29280 and 28830 to 28740

DECEMBER SILVER

Resistance should appear near 2820 to 2829

Support should appear near 2620 to 2612

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 4370 to 4381 and 4425 to 4446

Support should appear near 420 to 4110 and 4056 to 4046

OCTOBER HEATING OIL

Support should appear near 12030 to 11920

Resistance should appear near 12680 to 12740

OCTOBER UNLEADED GAS

Support should appear near 11690 to 11640

Resistance should appear near 12680 to 12740

OCTOBER NATURAL GAS

Support should appear near 2419 to 2411

Resistance should appear near 2758 to 2775

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $934 \frac{3}{4}$ to $931 \frac{1}{2}$

Resistance should appear near $970 \frac{3}{4}$ to $973 \frac{1}{2}$

DECEMBER SOYOIL

Support should appear near 3270 to 3261 and 3213 to 3194

Resistance should appear near 3377 to 3386 and 3425 to 3443

DECEMBER SOYMEAL

Resistance should appear near 314.8 to 315.7

Support should appear near 293.7 to 292.8

DECEMBER CORN

Resistance should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$

Support should appear near $332 \frac{3}{4}$ to $331 \frac{3}{4}$

DECEMBER WHEAT

Support should appear near $521 \frac{1}{4}$ to 521

Resistance should appear near $555 \frac{1}{4}$ to $557 \frac{3}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10580 and 10680

Support should appear near 10360 to 10320

DECEMBER CATTLE

Resistance should appear near 10960 and 11010

Support should appear near 10680 and 10580

OCTOBER HOGS

Resistance should appear near 5412 to 5432 and 5492 to 5507

Support should appear near 5357 to 5342 and 5217 to 5197

DECEMBER HOGS

Resistance should appear near 5552 to 5577 and 5637 to 5652

Support should appear near 5357 to 5342 and 5282 to 5257

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12680 to 12740

Support should appear near 12030 to 11920

DECEMBER COCOA

Resistance should appear near 2716 to 2724

Support should appear near 2469 to 2461

OCTOBER SUGAR

Support appear near 1238 to 1232

Resistance should appear near 1304 to 1310

DECEMBER COTTON

Resistance should appear near 6577 to 6591 and 6657 to 6673

Support should appear near 5430 to 6417 and 6350 to 6337

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday August 30th 2020

5:00 PM, South Florida Beach Time

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