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Morning Investment Comments Wednesday September 2nd, 2020

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Tuesday September 1st, 2020 10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 28,290.00 to 28,200.00 and 27,750.00 to 27.580.00

Resistance should appear 28,740.00 to 28,883.00 and 29,280 to 29,370.00

SEPT E-MINI SP500

Support should appear near 3443.00 to 3425.00

Resistance should appear near 3553.00 to 3563.00

NASDAQ COMPOSITE

Resistance should appear near 12,030 and 12,320 to 12,380

Support should appear near 11,690 to 11,640 and 11,500 and 11,360 to 11,300

DECEMBER 30 YR BONDS

Resistance should appear near 176-21 and 177-07 Support is near 173-21 and 173-07

DECEMBER 10 YR NOTES

Resistance should appear near 139-21 and 140-07 Support should appear near 138-07 and 136-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9316 and 9347
Support should appear near 9237 and 9156 to 9140

SEPT JAPANESE YEN

Resistance should appear near 9445 and 9526 to 9542 Support should appear near 9347 to 9316

SEPT EURO CURRENCY

Support should appear near 11805 and 11690 to 11640 Resistance should appear near 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 11072 and 11155 Support should appear near 10960 and 10890

SEPT BRITISH POUND

Support should appear near 13340 and 13220 Resistance should appear near 13460 and 13615

SEPT CANADIAN DOLLAR

Resistance should appear near 7675 to 7687 Support should appear near 7601 to 7587

SEPT AUSSIE DOLLAR

Resistance should appear near 7414 to 7428 Support should appear near 7342 to 7328

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1982 to 1996 and 2034 to 2042 Support should appear near 1953 to 1946 and 1909 to 1902

DECEMBER COPPER

Resistance should appear near 30920 to 31020 Support should appear near 29370 to 29280

DECEMBER SILVER

Resistance should appear near 3045 to 3036 Support should appear near 2620 to 2612

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 4370 to 4381 and 4425 to 4446 Support should appear near 4120 to 4110 and 4056 to 4046

OCTOBER HEATING OIL

Support should appear near 12030 to 11920 Resistance should appear near 12680 to 12740

OCTOBER UNLEADED GAS

Support should appear near 11690 to 11640
Resistance should appear near 12680 to 12740

NOVEMBER NATURAL GAS

Support should appear near 2724 to 2716
Resistance should appear near 3036 to 3045

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 934 ¾ to 931 ½

Resistance should appear near 962 ½ to 964 ¼

DECEMBER SOYOIL

Support should appear near 3270 to 3261 and 3213 to 3194
Resistance should appear near 3319 to 3328 and 3377 to 3386

DECEMBER SOYMEAL

Resistance should appear near 314.8 to 315.7 Support should appear near 293.7 to 292.8

DECEMBER CORN

Resistance should appear near 361 ¼ to 362 ¼ Support should appear near 332 ¾ to 331 ¾

DECEMBER WHEAT

Support should appear near 528 ¼ to 525 ½ Resistance should appear near 585 ½ to 588

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10580 and 10680 Support should appear near 10360 to 10320

DECEMBER CATTLE

Resistance should appear near 10960 and 11010 Support should appear near 10680 and 10580

OCTOBER HOGS

Resistance should appear near 5552 to 5577 and 5637 to 5652 Support should appear near 5357 to 5342 and 5217 to 5197

DECEMBER HOGS

Resistance should appear near 5577 and 5637 to 5652 Support should appear near 5357 to 5342 and 5282 to 5257

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 13340 to 13460 Support should appear near 12740 to 12680

DECEMBER COCOA

Resistance should appear near 2716 to 2724 Support should appear near 2469 to 2461

OCTOBER SUGAR

Support appear near 1238 to 1232
Resistance should appear near 1268 to 1274

DECEMBER COTTON

Resistance should appear near 6577 to 6591 and 6657 to 6673 Support should appear near 6430 to 6417 and 6350 to 6337

-- A Ship in Harbor is Safe... But that is not what ships are built for -

Happy Trading! Bill

Tuesday September 1st 2020 11:00 PM, South Florida Beach Time

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