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Morning Investment Comments Friday September 4th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

**Thursday September 3rd, 2020
10:00 PM South Florida Beach Time**

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 28,290.00 to 28,200.00 and 27,750.00 to 27,580.00

Resistance should appear 28740.00 to 28,830.00 and 29,280.00 to 29,370.00

SEPT E-MINI SP500

Support should appear near 3443.00 to 3425.00 and 3407.00

Resistance should appear near 3493.00 to 3503.00 and 3528.00

NASDAQ COMPOSITE

Resistance should appear near 11,580.00 to 11,680.00 and 11,920.00 to 12,030.00

Support should appear near 11,360.00 to 11,300.00 and 11010.00 to 10960.00

DECEMBER 30 YR BONDS

Resistance should appear near 178-07 then 178-21 and 179-07

Support is near 175-07 and 173-21

DECEMBER 10 YR NOTES

Resistance should appear near 140-07 and 140-21

Support should appear near 138-07 and 136-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9316 and 9347

Support should appear near 9257 then 9237 and 9156 to 9140

DECEMBER JAPANESE YEN

Resistance should appear near 9445 and 9526 to 9542

Support should appear near 9347 to 9316

DECEMBER EURO CURRENCY

Support should appear near 11805 and 11690 to 11640

Resistance should appear near 11920 to 12030

DECEMBER SWISS FRANC

Resistance should appear near 11072 and 11155

Support should appear near 10960 and 10890

DECEMBER BRITISH POUND

Support should appear near 13100 to 13040

Resistance should appear near 13340 and 13460

DEC CANADIAN DOLLAR

Resistance should appear near 7675 to 7687

Support should appear near 7601 to 7587

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7328 to 7342

Support should appear near 7170 to 7143

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1982 to 1996

Support should appear near 1909 to 1902

DECEMBER COPPER

Resistance should appear near 3036 to 3045

Support should appear near 29370 to 29280

DECEMBER SILVER

Resistance should appear near 2758 to 27775 and 2820 to 2829

Support should appear near 2469 to 2461 and 2322 to 2315

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 4238 to 4249 and 4304 to 4315

Support should appear near 4056 to 4046 and 3867 to 3858

OCTOBER HEATING OIL

Support should appear near 11010 to 10960

Resistance should appear near 11920 to 12030

OCTOBER UNLEADED GAS

Support should appear near 11360 to 11300

Resistance should appear near 12320 to 12380

NOVEMBER NATURAL GAS

Support should appear near 2724 to 2716 and 2672 to 2663

Resistance should appear near 2972 to 2990 and 3036 to 3045

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $944 \frac{1}{2}$ to $942 \frac{3}{4}$ and $934 \frac{3}{4}$ to $931 \frac{1}{2}$

Resistance should appear near $970 \frac{3}{4}$ to $973 \frac{3}{4}$ $982 \frac{1}{4}$ to $983 \frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 3213 to 3194

Resistance should appear near 3425 to 3443

DECEMBER SOYMEAL

Resistance should appear near 314.8 to 315.7 and 319.4 to 321.3

Support should appear near 299.0 to 297.2 and 293.7 to 292.8

DECEMBER CORN

Resistance should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$

Support should appear near $332 \frac{3}{4}$ to $331 \frac{3}{4}$

DECEMBER WHEAT

Support should appear near $535 \frac{3}{4}$ to $534 \frac{1}{2}$ and $528 \frac{1}{4}$ to $525 \frac{1}{2}$

Resistance should appear near $571 \frac{3}{4}$ to $572 \frac{3}{4}$ and $585 \frac{1}{2}$ to 588

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10470 and 10580 to 10627

Support should appear near 10360 to 10320 and 10137 to 10102

DECEMBER CATTLE

Resistance should appear near 10817 and 10960 to 11010

Support should appear near 10680 then 10580 and 10470

OCTOBER HOGS

Resistance should appear near 5942 to 5957 and 6022 to 6037

Support should appear near 5807 to 5792 and 5732 to 5712

DECEMBER HOGS

Resistance should appear near 5852 to 5880 and 5852 to 5882

Support should appear near 5577 to 5552 and 5507 to 5492

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 13340 to 13460 and 13770 to 13830

Support should appear near 13100 to 13040 and 12740 to 12680

DECEMBER COCOA

Resistance should appear near 2663 to 2672 and 2716 to 2724

Support should appear near 2568 to 2552 and 2519 to 2511

OCTOBER SUGAR

Support appear near 1169 to 1164

Resistance should appear near 1232 to 1238

DECEMBER COTTON

Resistance should appear near 6483 to 6509 and 6577 to 6591

Support should appear near 6430 to 6417 and 6350 to 6337

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday September 3rd 2020

11:30 PM, South Florida Beach Time

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