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Morning Investment Comments
Tuesday September 8th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Monday September 7th, 2020
4:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,750.00 to 27,580.00 and 27,240.00 to 27,160.00

Resistance should appear 28,740.00 to 28,830.00

SEPT E-MINI SP500

Support should appear near 3352.00 and 3328 to 3319

Resistance should appear near 3443.00 and 3493.00 to 3503.00

NASDAQ COMPOSITE

Resistance should appear near 11,580.00 to 11,680.00

Support should appear near 11,010.00 to 10,960.00

DECEMBER 30 YR BONDS

Resistance should appear near 176-07 and 177-21

Support is near 173-21 and 169-21

DECEMBER 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-07 and 136-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9316 and 9347

Support should appear near 9257 and 9237

DECEMBER JAPANESE YEN

Resistance should appear near 9445 and 9526 to 9542

Support should appear near 9347 to 9316

DECEMBER EURO CURRENCY

Support should appear near 11805 and 11690 to 11640

Resistance should appear near 11862 and 11920 to 12030

DECEMBER SWISS FRANC

Resistance should appear near 11010 and 11072

Support should appear near 10890 and 10820

DECEMBER BRITISH POUND

Support should appear near 13100 to 13040

Resistance should appear near 13220 and 13340

DEC CANADIAN DOLLAR

Resistance should appear near 7675 to 7687

Support should appear near 7601 to 7587

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7328 to 7342

Support should appear near 7170 to 7143

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1946 to 1953

Support should appear near 1909 to 1902

DECEMBER COPPER

Resistance should appear near 30920 to 31020

Support should appear near 29900 to 29720

DECEMBER SILVER

Resistance should appear near 2758 to 2775

Support should appear near 2469 to 2461

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 4046 to 4056 and 4110 to 4120

Support should appear near 3867 to 3858 and 3503 to 3493

OCTOBER HEATING OIL

Support should appear near 11010 to 10960

Resistance should appear near 11640 to 11690

OCTOBER UNLEADED GAS

Support should appear near 11360 to 11300

Resistance should appear near 11920 to 12030

NOVEMBER NATURAL GAS

Support should appear near 2724 to 2716

Resistance should appear near 3036 to 3045

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $944 \frac{1}{2}$ to $942 \frac{3}{4}$ and $934 \frac{3}{4}$ to $931 \frac{1}{2}$

Resistance should appear near $970 \frac{3}{4}$ to $973 \frac{3}{4}$ and $982 \frac{1}{4}$ to $983 \frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 3213 to 3194

Resistance should appear near 3319 to 3328

DECEMBER SOYMEAL

Resistance should appear near 319.4 to 321.3

Support should appear near 299.0 to 297.2

DECEMBER CORN

Resistance should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$

Support should appear near $332 \frac{3}{4}$ to $331 \frac{3}{4}$

DECEMBER WHEAT

Support should appear near $535 \frac{3}{4}$ to $534 \frac{1}{2}$ and $528 \frac{1}{4}$ to $525 \frac{1}{2}$

Resistance should appear near 564 to $565 \frac{1}{4}$ and $571 \frac{3}{4}$ to $572 \frac{3}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10580 to 10627

Support should appear near 10360 to 10320

DECEMBER CATTLE

Resistance should appear near 10960 to 11010

Support should appear near 10680 and 10580

OCTOBER HOGS

Resistance should appear near 6022 to 6037

Support should appear near 5732 to 5712

DECEMBER HOGS

Resistance should appear near 5852 to 5880 and 5852 to 5882

Support should appear near 5577 to 5552 and 5507 to 5492

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 13770 to 13830

Support should appear near 13100 to 13040

DECEMBER COCOA

Resistance should appear near 2663 to 2672

Support should appear near 2519 to 2511

OCTOBER SUGAR

Support appear near 1169 to 1164

Resistance should appear near 1232 to 1238

DECEMBER COTTON

Resistance should appear near 6577 to 6591

Support should appear near 6430 to 6417

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Monday September 7th 2020

4:30 PM, South Florida Beach Time

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