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Morning Investment Comments Wednesday September 9th, 2020

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Tuesday September 8th, 2020 1:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,240.00 to 27,160.00

Resistance should appear 28,200.00 to 28,290.00

SEPT E-MINI SP500

Support should appear near 3328 to 3319 and 3270.00 to 3261.00

Resistance should appear near 3425.00 to 3443.00 and 3493.00 to 3503.00

NASDAQ COMPOSITE

Resistance should appear near 11,300.00 to 11,360.00 Support should appear near 10,680.00 to 10,580.00

DECEMBER 30 YR BONDS

Resistance should appear near 176-21 and 177-21 Support is near 173-21 and 169-21

DECEMBER 10 YR NOTES

Resistance should appear near 139-21 and 140-07 Support should appear near 138-07 and 136-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9347 and 9429 to 9445 Support should appear near 9316 and 9237

DECEMBER JAPANESE YEN

Resistance should appear near 9526 to 9542 Support should appear near 9429 and 9347 to 9316

DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640 Resistance should appear near 11862 and 11920 to 12030

DECEMBER SWISS FRANC

Resistance should appear near 10960 to 11010 Support should appear near 10890 and 10820

DECEMBER BRITISH POUND

Support should appear near 12740 to 12680 Resistance should appear near 13040 to 13100

DEC CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 Support should appear near 7513 to 7486

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7242 to 7255 and 7328 to 7342 Support should appear near 7170 to 7143 and 7088 to 7074

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1982 to 1996 Support should appear near 1909 to 1902

DECEMBER COPPER

Resistance should appear near 30920 to 31020 Support should appear near 29900 to 29720

DECEMBER SILVER

Resistance should appear near 2758 to 2775 Support should appear near 2469 to 2461

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 3795 to 3807 and 3858 to 3867 Support should appear near 3503 to 3493 and 3386 to 3377

OCTOBER HEATING OIL

Support should appear near 10360 to 10320 and 10037 to 10021 Resistance should appear near 10960 to 11010 and 11300 to 11360

OCTOBER UNLEADED GAS

Support should appear near 10680 to 10580 Resistance should appear near 11300 to 11360

NOVEMBER NATURAL GAS

Support should appear near 2724 to 2716 Resistance should appear near 2972 to 2990

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 944 ½ to 942 ¾ and 934 ¾ to 931 ½ Resistance should appear near 973 ¾ and 982 ¼ to 983 ¾

DECEMBER SOYOIL

Support should appear near 3213 to 3194 Resistance should appear near 3377 to 3386

DECEMBER SOYMEAL

Resistance should appear near 319.4 to 321.3 Support should appear near 299.0 to 297.2

DECEMBER CORN

Resistance should appear near 366 ¼ to 368 ¼ Support should appear near 350 ¼ to 349 ¼

DECEMBER WHEAT

Support should appear near 535 ³⁄₄ to 534 ¹⁄₂ Resistance should appear near 555 ¹⁄₄ to 557 ³⁄₄

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10580 to 10627 Support should appear near 10470 and 10360 to 10320

DECEMBER CATTLE

Resistance should appear near 11152 and 11300 to 11360 Support should appear near 10960 and 10827

OCTOBER HOGS

Resistance should appear near 6022 to 6037 Support should appear near 5732 to 5712

DECEMBER HOGS

Resistance should appear near 5852 to 5882 and 5942 to 5957 Support should appear near 5577 to 5552 and 5507 to 5492

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 13220 and 13340 to 13460 Support should appear near 12740 to 12680 and 12380 to 12320

DECEMBER COCOA

Resistance should appear near 2612 to 2620 Support should appear near 2519 to 2511

OCTOBER SUGAR

Support appear near 1169 to 1164 Resistance should appear near 1232 to 1238

DECEMBER COTTON

Resistance should appear near 6417 to 6430 and 6483 to 6509

Support should appear near 6350 to 7337 and 6113 to 6101

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Tuesday September 8th 2020 2:00 PM, South Florida Beach Time

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