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# Morning Investment Comments Wednesday September 9th, 2020

#### Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Tuesday September 8th, 2020 1:00 PM South Florida Beach Time

#### THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

Support is near 27,240.00 to 27,160.00

Resistance should appear 28,200.00 to 28,290.00

#### **SEPT E-MINI SP500**

Support should appear near 3328 to 3319 and 3270.00 to 3261.00

Resistance should appear near 3425.00 to 3443.00 and 3493.00 to 3503.00

#### NASDAQ COMPOSITE

Resistance should appear near 11,300.00 to 11,360.00 Support should appear near 10,680.00 to 10,580.00

# **DECEMBER 30 YR BONDS**

Resistance should appear near 176-21 and 177-21 Support is near 173-21 and 169-21

### **DECEMBER 10 YR NOTES**

Resistance should appear near 139-21 and 140-07 Support should appear near 138-07 and 136-21

### THE FRENZIED FOREX FRONT

### DECEMBER DOLLAR INDEX

Resistance should appear near 9347 and 9429 to 9445 Support should appear near 9316 and 9237

# DECEMBER JAPANESE YEN

Resistance should appear near 9526 to 9542 Support should appear near 9429 and 9347 to 9316

# DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640 Resistance should appear near 11862 and 11920 to 12030

# **DECEMBER SWISS FRANC**

Resistance should appear near 10960 to 11010 Support should appear near 10890 and 10820

# **DECEMBER BRITISH POUND**

Support should appear near 12740 to 12680 Resistance should appear near 13040 to 13100

# DEC CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 Support should appear near 7513 to 7486

# DECEMBER AUSSIE DOLLAR

Resistance should appear near 7242 to 7255 and 7328 to 7342 Support should appear near 7170 to 7143 and 7088 to 7074

# THE PRECIOUS METALS

# **DECEMBER GOLD**

Resistance should appear near 1982 to 1996 Support should appear near 1909 to 1902

# **DECEMBER COPPER**

Resistance should appear near 30920 to 31020 Support should appear near 29900 to 29720

# DECEMBER SILVER

Resistance should appear near 2758 to 2775 Support should appear near 2469 to 2461

# THE EXCITING ENERGIES

#### NOVEMBER CRUDE OIL

Resistance should appear near 3795 to 3807 and 3858 to 3867 Support should appear near 3503 to 3493 and 3386 to 3377

# **OCTOBER HEATING OIL**

Support should appear near 10360 to 10320 and 10037 to 10021 Resistance should appear near 10960 to 11010 and 11300 to 11360

# **OCTOBER UNLEADED GAS**

Support should appear near 10680 to 10580 Resistance should appear near 11300 to 11360

# NOVEMBER NATURAL GAS

Support should appear near 2724 to 2716 Resistance should appear near 2972 to 2990

#### THE GRANDE' GRAINS

#### **NOVEMBER SOYBEANS**

Support should appear near 944 ½ to 942 ¾ and 934 ¾ to 931 ½ Resistance should appear near 973 ¾ and 982 ¼ to 983 ¾

#### **DECEMBER SOYOIL**

Support should appear near 3213 to 3194 Resistance should appear near 3377 to 3386

#### DECEMBER SOYMEAL

Resistance should appear near 319.4 to 321.3 Support should appear near 299.0 to 297.2

#### **DECEMBER CORN**

Resistance should appear near 366 ¼ to 368 ¼ Support should appear near 350 ¼ to 349 ¼

#### DECEMBER WHEAT

Support should appear near 535 <sup>3</sup>⁄<sub>4</sub> to 534 <sup>1</sup>⁄<sub>2</sub> Resistance should appear near 555 <sup>1</sup>⁄<sub>4</sub> to 557 <sup>3</sup>⁄<sub>4</sub>

# THE LIVELY LIVESTOCK

# **OCTOBER CATTLE**

Resistance should appear near 10580 to 10627 Support should appear near 10470 and 10360 to 10320

# **DECEMBER CATTLE**

Resistance should appear near 11152 and 11300 to 11360 Support should appear near 10960 and 10827

# **OCTOBER HOGS**

Resistance should appear near 6022 to 6037 Support should appear near 5732 to 5712

# **DECEMBER HOGS**

Resistance should appear near 5852 to 5882 and 5942 to 5957 Support should appear near 5577 to 5552 and 5507 to 5492

# THE SATISFYING SOFTS

# **DECEMBER COFFEE**

Resistance should appear near 13220 and 13340 to 13460 Support should appear near 12740 to 12680 and 12380 to 12320

# DECEMBER COCOA

Resistance should appear near 2612 to 2620 Support should appear near 2519 to 2511

# **OCTOBER SUGAR**

Support appear near 1169 to 1164 Resistance should appear near 1232 to 1238

# **DECEMBER COTTON**

Resistance should appear near 6417 to 6430 and 6483 to 6509

Support should appear near 6350 to 7337 and 6113 to 6101

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Tuesday September 8th 2020 2:00 PM, South Florida Beach Time

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