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Morning Investment Comments Thursday September 17th, 2020

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Tuesday September 16th, 2020 11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 26,720.00 to 26,630.00

Resistance should appear 28,200.00 to 28,290.00

DECEMBER E-MINI SP500

Support should appear near 3270.00 to 3251.00 and 3213.00 to 3194.00

Resistance should appear near 3377.00 to 3386.00 and 3425.00 to 3443.00

NASDAQ COMPOSITE

Resistance should appear near 11,300.00 to 11,360.00

Support should appear near 10,680.00 to 10,580.00

DECEMBER 30 YR BONDS

Resistance should appear near 177-07 and 177-21 Support is near 175-21 and 173-21

DECEMBER 10 YR NOTES

Resistance should appear near 139-21 and 140-07 Support should appear near 138-07 and 136-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9429 to 9445 Support should appear near 9316 and 9237

DECEMBER JAPANESE YEN

Resistance should appear near 9641 to 9625 Support should appear near 9529 and 9445 to 9429

DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640

Resistance should appear near 11867 and 11920 to 12030

DECEMBER SWISS FRANC

Resistance should appear near 11087 and 11152 Support should appear near 10960 and 10890

DECEMBER BRITISH POUND

Support should appear near 12740 to 12680
Resistance should appear near 12962 and 13040 to 13100

DEC CANADIAN DOLLAR

Resistance should appear near 7601 and 7675 to 7689 Support should appear near 7513 to 7486

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7328 to 7342 Support should appear near 7170 to 7155

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1982 to 1996 Support should appear near 1909 to 1902

DECEMBER COPPER

Resistance should appear near 30920 to 31020 Support should appear near 29370 to 29280

DECEMBER SILVER

Resistance should appear near 2758 to 2775 and 2820 to 2829 Support should appear near 2519 to 2511 and 2469 to 2461

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 4046 to 4056 and 4110 to 4120 Support should appear near 3748 to 3734 and 3682 to 3663

OCTOBER HEATING OIL

Support should appear near 10680 to 10580
Resistance should appear near 11300 to 11360

OCTOBER UNLEADED GAS

Support should appear near 11690 to 11640 Resistance should appear near 12320 to 12380

NOVEMBER NATURAL GAS

Support should appear near 2568 to 2552
Resistance should appear near 2758 to 2775

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 973 ¾ to 970 ¾ Resistance should appear near 1032 to 1036

DECEMBER SOYOIL

Support should appear near 3386to 3377
Resistance should appear near 3553 to 3563

DECEMBER SOYMEAL

Resistance should appear near 331.9 to 332.8 Support should appear near 315.7 to 314.8

DECEMBER CORN

Resistance should appear near 373 ½ to 374 ¼ Support should appear near 350 ¼ to 349 ¼

DECEMBER WHEAT

Support should appear near 506 ¾ to 505 ¾ Resistance should appear near 549 ¼ to 550 ½

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Resistance should appear near 10680 and 10747 Support should appear near 10580 and 10470

DECEMBER CATTLE

Resistance should appear near 11300 to 11360 Support should appear near 11010 to 10960

OCTOBER HOGS

Resistance should appear near 6577 to 6592 and 6657 to 6672 Support should appear near 6357 to 6332 and 6272 to 6257

DECEMBER HOGS

Resistance should appear near 6192 and 6257 to 6270 Support should appear near 5957 to 5942 and 5887 to 5852

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12030 and 12320 to 12380 Support should appear near 11010 to 10960

DECEMBER COCOA

Resistance should appear near 2663 to 2672 Support should appear near 2469 to 2461

MARCH SUGAR

Support appear near 1238 to 1232
Resistance should appear near 1304 to 1310

DECEMBER COTTON

Resistance should appear near 6657 to 6673 and 6743 to 6755 Support should appear near 6430 to 6417 and 6350 to 6335

-- A Ship in Harbor is Safe... But that is not what ships are built for -

Happy Trading! Bill

Wednesday September 16th 2020 11:55 PM, South Florida Beach Time

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