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Morning Investment Comments Monday October 5th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock Operator-

Sunday October 4th, 2020

8:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 26,720.00 to 26,630.00

Resistance should appear 28,200 to 28,290.00

DECEMBER E-MINI SP500

Support should appear near 3270.00 to 3261.00 and 3213.00 to 3194.00

Resistance should appear near 3377.00 to 3386.00 and 3425.00 to 3443.00

NASDAQ COMPOSITE

Resistance should appear near 11,300.00 to 11,360.00

Support should appear near 10,680.00 to 10,580.00

DECEMBER 30 YR BONDS

Resistance should appear near 176-07 and 176-21

Support is near 173-21 and 173-07

DECEMBER 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-21 and 138-07

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9429 to 9445

Support should appear near 9347 to 9316

DECEMBER JAPANESE YEN

Resistance should appear near 9625 to 9641

Support should appear near 9445 to 9429

DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640

Resistance should appear near 11805 and 11857

DECEMBER SWISS FRANC

Resistance should appear near 10960 to 11010

Support should appear near 10820 and 10747

DECEMBER BRITISH POUND

Support should appear near 12740 to 12680

Resistance should appear near 12962 and 13037

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7587 to 7601

Support should appear near 7428 to 7414

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7196 and 7242 to 7255

Support should appear near 7088 to 7074

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1946 to 1953

Support should appear near 1865 to 1858

DECEMBER COPPER

Resistance should appear near 30360 to 30450

Support should appear near 28290 to 28200

DECEMBER SILVER

Resistance should appear near 2461 to 2469

Support should appear near 2322 to 2315

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Resistance should appear near 3909 to 3939

Support should appear near 3563 to 3553

NOVEMBER HEATING OIL

Support should appear near 10680 to 10580

Resistance should appear near 11300 to 11360

NOVEMBER UNLEADED GAS

Support should appear near 10680 to 10580

Resistance should appear near 11640 to 11690

DECEMBER NATURAL GAS

Support should appear near 2775 to 2758

Support should appear near 3148 to 3157

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $1003 \frac{3}{4}$ to $1002 \frac{1}{4}$

Resistance should appear near 1032 to 1036

DECEMBER SOYOIL

Support should appear near 3102 to 3092

Resistance should appear near 3261 to 3270

DECEMBER SOYMEAL

Resistance should appear near 355.3 to 356.3

Support should appear near 332.8 to 331.9

DECEMBER CORN

Resistance should appear near $385 \frac{3}{4}$ to $386 \frac{3}{4}$

Support should appear near $368 \frac{1}{4}$ to $366 \frac{1}{2}$

DECEMBER WHEAT

Support should appear near 543 to $541 \frac{3}{4}$

Resistance should appear near $579 \frac{1}{4}$ to $580 \frac{1}{2}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 11155 and 11300 to 11360

Support should appear near 11010 to 10960

FEBRUARY CATTLE

Resistance should appear near 11500 and 11640 to 11690

Support should appear near 11360 to 11300

OCTOBER HOGS

Resistance should appear near 7487 to 7517

Support should appear near 7087 to 7072

DECEMBER HOGS

Resistance should appear near 6337 to 6357

Support should appear near 5957 to 5942

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 10960 to 11010 and 11300 to 11360

Support should appear near 10680 to 10580 and 10360 to 10320

DECEMBER COCOA

Resistance should appear near 2511 to 2519

Support should appear near 2419 to 2411

MARCH SUGAR

Support appear near 1238 to 1232

Resistance should appear near 1377 to 1383

DECEMBER COTTON

Resistance should appear near 6657 to 6673

Support should appear near 6350 to 6335

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday October 4th 2020

09:55 PM, South Florida Beach Time

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