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Morning Investment Comments
Wednesday October 7th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Tuesday October 6th, 2020
11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,240.00 to 27,160.00

Resistance should appear 28,200 to 28,290.00

DECEMBER E-MINI SP500

Support should appear near 3328.00 to 3319.00 and 3270.00 to 3261.00

Resistance should appear near 3377.00 to 3386.00 and 3425.00 to 3443.00

NASDAQ COMPOSITE

Resistance should appear near 11,640.00 to 11,690.00

Support should appear near 10,680.00 to 10,580.00

DECEMBER 30 YR BONDS

Resistance should appear near 174-21 and 175-07

Support is near 173-07 and 171-21

DECEMBER 10 YR NOTES

Resistance should appear near 139-07 and 139-21

Support should appear near 137-21 and 135-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9429 to 9445

Support should appear near 9347 to 9316

DECEMBER JAPANESE YEN

Resistance should appear near 9526 to 9542

Support should appear near 9445 to 9429

DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640

Resistance should appear near 11805 and 11857

DECEMBER SWISS FRANC

Resistance should appear near 10960 to 11010

Support should appear near 10890 and 10820

DECEMBER BRITISH POUND

Support should appear near 12740 to 12680

Resistance should appear near 13040 to 13100

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7587 to 7601

Support should appear near 7428 to 7414

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7143 to 7170 and 7242 to 7255

Support should appear near 7088 to 7074 and 7003 to 6990

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1946 to 1953

Support should appear near 1865 to 1858

DECEMBER COPPER

Resistance should appear near 30360 to 30450

Support should appear near 28290 to 28200

DECEMBER SILVER

Resistance should appear near 2461 to 2469

Support should appear near 2275 to 2267

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Resistance should appear near 4110 to 4120

Support should appear near 3563 to 3553

NOVEMBER HEATING OIL

Support should appear near 10680 to 10580

Resistance should appear near 11920 to 12030

NOVEMBER UNLEADED GAS

Support should appear near 11690 to 11640

Resistance should appear near 12680 to 12740

DECEMBER NATURAL GAS

Support should appear near 3045 to 3036

Support should appear near 3261 to 3274

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $1003 \frac{3}{4}$ to $1002 \frac{1}{4}$

Resistance should appear near 1058 to 1068

DECEMBER SOYOIL

Support should appear near 3157 to 3148

Resistance should appear near 3377 to 3386

DECEMBER SOYMEAL

Resistance should appear near 361.3 to 362.3

Support should appear near 332.8 to 331.9

DECEMBER CORN

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{3}{4}$

Support should appear near $368 \frac{1}{4}$ to $366 \frac{1}{2}$

DECEMBER WHEAT

Support should appear near $572 \frac{3}{4}$ to $571 \frac{3}{4}$

Resistance should appear near $610 \frac{1}{4}$ to $611 \frac{1}{4}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 11300 to 11360

Support should appear near 11010 to 10960

FEBRUARY CATTLE

Resistance should appear near 11640 to 11690

Support should appear near 11360 to 11300

OCTOBER HOGS

Resistance should appear near 7762 to 7777

Support should appear near 7257 to 7242

DECEMBER HOGS

Resistance should appear near 6417 to 6432

Support should appear near 6037 to 6022

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 10960 to 11010 and 11300 to 11360

Support should appear near 10680 to 10580 and 10360 to 10320

DECEMBER COCOA

Resistance should appear near 2461 to 2469

Support should appear near 2370 to 2354

MARCH SUGAR

Support appear near 1310 to 1304

Resistance should appear near 1415 to 1421

DECEMBER COTTON

Resistance should appear near 6743 to 6755

Support should appear near 6430 to 6417

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Tuesday October 6th 2020

11:45 PM, South Florida Beach Time

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